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NBG RADIO NETWORK INC

Form 5 March 29, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

		Public Utility Ho) of the Investmen	_	Company Act of 1935 or pany Act of 1940						
[_]	[_] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).									
[_]	Form 3 Holdings Report	ed								
[X]	Form 4 Transactions Re	ported								
1.	Name and Address of Re	porting Person*								
	VERSACE	DICK								
	(Last)	(First)		(Middle)						
	520 SW SIXTH AVENUE	, SUITE 750								
		(Street)								
	PORTLAND	OR		97204-1556						
((City)	(State)		(Zip)						
2.	Issuer Name and Ticker	or Trading Symbol	-							
	NBG RADIO NETWORK,	INC. "NSBD"								
3.	IRS Identification Num	ber of Reporting P	erson,	if an Entity (Voluntary)						
4.	Statement for Month/Ye	ar								
	NOVEMBER 30, 2001									
5.	If Amendment, Date of	Original (Month/Ye	ear)							
6.	Relationship of Report (Check all applicable)	ing Person to Issu	ıer							
	<pre>[X] Director [_] Officer (give tit</pre>	le below)	[_] [_]	10% Owner Other (specify below)						

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7.	Individual or (Check applica									
<pre>[X] Form filed by one Reporting Person [_] Form filed by more than one Reporting Person</pre>										
====	Table I	Non-De		Gecurities A		====)ispo =====	sed of,			
1. Title of Security (Instr. 3)						4. Securities Acqui Disposed of (D) (Instr. 3, 4 and			Fi	
			Date	3. Transactio Code (Instr. 8)		Amount	(A)	Price		
										152
*	If the form is 4(b)(v).							ction		
	nder: Report o			for each cla	ss of sec	curit	ies benefici	ally		
		(I	Print or T	Type Respons	es)		(C	over)		
	5 (continued) e II Derivat (e.g., put		_	uired, Dispo options, c			_	ıed		
====								-===		
		2. Conversion or Exercise Price	3. Trans- 4	Der Sec Acq	ber of ivative urities uired (A) Disposed		e rcisable and iration Date	of Ur Secur (Inst	e and Amount nderlying rities cr. 3 and 4)) (

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of Deriv-			of (D)		· ·	Amount a	a S			
ative Secur- ity			4 and 5	5)	-	Expira- tion Date	Title	Number of Shares	Number i	
\$1.75 per share		1 A	20,000	(A)	06/01/01	03/10/06	Common Stock	20,000		
\$2.00 per share					09/01/99	09/01/02	Common Stock	20,000		
	Deriv- ative Secur- ity \$1.75 per share \$2.00	Deriv- Date ative (Month/Secur- Day/ity Year) \$1.75 04/10/00 per share	Deriv- Date action ative (Month/ Code Secur- Day/ (Instr. ity Year) 8) \$1.75 04/10/01 A per share	Deriv- Date action (Instr. ative (Month/ Code 4 and 5 Secur- Day/ (Instr ity Year) 8) (A) \$1.75 04/10/01 A 20,000 per share	Deriv- Date action (Instr. 3, ative (Month/ Code 4 and 5) Secur- Day/ (Instr ity Year) 8) (A) (D) \$1.75 04/10/01 A 20,000 (A) per share	Deriv- Date action (Instr. 3,				

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Explanation of Responses:

/S/DICK VERSACE 3/27/02

**Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.