

DUKE ENERGY CORP
Form 35-CERT
May 22, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

QUARTERLY FILING CERTIFICATE

PURSUANT TO ORDER GRANTING EXEMPTIONS

UNDER SECTION 3(b) TO

FOREIGN PUBLIC UTILITY COMPANIES

Release No 35-27497; File No. 70-10013

DUKE ENERGY CORPORATION

526 S. Church Street

Charlotte, North Carolina 28202

**(Name of the company filing this certificate and
address of its principal executive office)**

David L. Hauser

Senior Vice President and

Treasurer

Duke Energy Corporation

526 S. Church Street

Edgar Filing: DUKE ENERGY CORP - Form 35-CERT

Charlotte, North Carolina 28202

(Name and address of agent for service)

Please also submit copies of all correspondence to:

Robert T. Lucas III

Duke Energy Corporation

422 South Church Street

Charlotte, North Carolina 28201-1244

By order issued March 8, 2002, the Commission granted the application of Duke Energy Corporation (Duke Energy) under section 3(b) of the Public Utility Holding Company Act of 1935, as amended. The Commission's order required Duke Energy to file, on a quarterly basis, a certificate containing certain information regarding the capitalization and senior debt ratings of Duke Energy. Pursuant to that requirement, Duke Energy hereby submits its certificate.

CERTIFICATE

The undersigned officer of Duke Energy Corporation hereby certifies as follows:

1. The following table shows Duke Energy's total capitalization as of March 31, 2003

Capitalization (in millions of dollars)

	March 31, 2003
Notes Payable and Commercial Paper	\$ 1,125
Long-Term Debt (including current portion)	21,232
Guaranteed Preferred Beneficial Interests in Subordinated Notes of Duke Energy or Subsidiaries	1,408
Preferred and Preference Stock (including current portion)	159
Minority Interests	1,640
Total Common Stock Equity	15,282
Total Capitalization	\$ 40,846

2. As of March 31, 2003, Duke Energy's senior unsecured debt ratings were A3 from Moody's Investors Service, Inc., A- from Standard & Poor's Rating Service, a division of McGraw-Hill, Inc. and A- from Fitch Ratings.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand this 22nd day of May, 2003.

/s/ MYRON L. CALDWELL

Myron L. Caldwell

Vice President, Corporate
Finance

Edgar Filing: DUKE ENERGY CORP - Form 35-CERT

Respectfully submitted,

DUKE ENERGY CORPORATION

By: /s/ ROBERT T. LUCAS
III

Robert T. Lucas III

Assistant Secretary

Dated: May 22, 2003