

Edgar Filing: LNR PROPERTY CORP - Form 4

7. Individual or Joint/Group Filing

Form filed by One Reporting Person

 Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instruction 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code / V	Amount / A or D / Price	
Common Stock	N/A	N/A	N/A	30,000
Common Stock	N/A	N/A	N/A	37,417

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

FORM 4 (continued) Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)
			Code / V
Common Stock Options	36.37	4/10/2002	A

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b) (v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Charles E. Cobb

05/10/2002

**Signature of Reporting Person
Charles E. Cobb

Date

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see instruction 6 for procedure.

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