LNR PROPERTY CORP Form 4 May 10, 2002

	/ Expi / Esti	OMB APPROVAL Number: 3235-0287 res: January 31, 2005 mated average burden s per response 0.5 /
++ FORM 4 ++ [_] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursuant to Section 1 Exchange Act of 1934, Se	O.C. 20549 IN BENEFICIAL OWNERSHIP Of the Securities ection 17(a) of the ompany Act of 1935 or
1. Name and Address Cobb	of Reporting Person Charles	
(Last)	Charles (First)	E. (Middle)
	s LTD 255 Aragon Avenue, Suite 33	, ,
	(Street)	
Coral Gables	FL	33134
(City)	(State)	(Zip)
2. Issuer Name and T	Ficker or Trading Symbol LNR Prope	rty Corporation/ LNR
3. I.R.S. Identifica (voluntary)	ation Number of Reporting Person,	if an entity
4. Statement for Mon		
5. If Amendment, Dat	ce of Original (Month/Year)	
6. Relationship of F	Reporting Person to Issuer (Check	all applicable)
X Director _	Officer 10% Ow (give title below)	ner Other (specify below)

7. Individual or Joint	/Group Fili	ng		
X Form filed by	One Reporti	ng Person		
Form filed by	More than O	ne Reporting	Person	
Table INon-Derivative	Securities	Acquired, Di	sposed of, or Beneficial	ly Owned
1. Title 2 of Security (Instr. 3)	action Date (Month/ Day/ Year) -	action Code (Instruc- tion 8)	or Disposed of (D) (Instr. 3, 4 and 5) Amount / A or D / Price	Beneficial Owned at End of Month e (Instr. 3 an
Common Stock	N/A	N / 7	N/A	30,000
			N/A N/A	•
	eparate lin	e for each cl	ass of securities beneficesponses)	
FORM 4 (continued)			ecurities Acquired, Dispo	sed of, or Beneficially O convertible securities)
1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)
				Code / V
Common Stock Options		36.37	4/10/2002	A

6. Date Exer-	7. Title/Amt. of	8. Price	9. Numbe
cisable and	Underlying Securities	of	of De
Expiration	(Instr. 3 and 4)	Deriv-	ative
Date		ative	Secur
(Month/Day/		Secur-	ities
Year)		ity	Bene-
		(Instr. 5)	ficia Ownec
		٥,	at Er
			of Mo
Exer/Expir.	Title/Amt. or		(Inst
 	# of shares		
04-10-03 / 04-09-05	-	N/A	1,00
	1,000		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- $\ensuremath{^{**}}$ Intentional misstatements or ommissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Charles E. Cobb 05/10/2002

**Signature of Reporting Person Date
Charles E. Cobb

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see instruction 6 for procedure.

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