

Edgar Filing: LNR PROPERTY CORP - Form 4

LNR PROPERTY CORP
 Form 4
 May 10, 2002

 FORM 4

U. S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D. C. 20549

Check this box if no
 longer subject to
 Section 16. Form 4 or Form 5
 obligations may continue.
 See Instruction 1(b)

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16 (a) of the Securities Exchange Act of 1934, Section 17 (a)
 Holding Company Act of 1935 or Section 30(f) of the Investment Company Act

| | | | | |
|---|---------|----------|---|-----------------------|
| 1. Name and Address of Reporting Person | | | 2. Issuer Name and Ticker or Trading Symbol | |
| Bilzin | Brian | L. | LNR Property Corporation / LNR | |
| (Last) | (First) | (Middle) | | |
| 2500 First Union Financial Center | | | 3. IRS Identification | 4. Statement for |
| (Street) | | | Number of | Month/Year |
| Miami | | | Reporting Person, if | Apr-02 |
| FL | | 33131 | an entity | 5. If Amendment, Date |
| (City) | (State) | (Zip) | (voluntary) | of Original (Mo./Yr.) |

Table I -- Non-Derivative Securities
 Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Mo/Day/Yr) | 3. Transaction Code (Instruction 8) Code / V | 4. Securities Acqu (A) or Disposed of (Instr. 3, 4, an Amount / A or D / P |
|------------------------------------|--|--|---|
| Common Stock | 04/10/02 | X | 1,000 / A / 19.781 |
| Common Stock | N/A | N/A | N/A |
| Common Stock | N/A | N/A | N/A |
| Common Stock | N/A | N/A | N/A |

Edgar Filing: LNR PROPERTY CORP - Form 4

| 5 . Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Owner (4) |
|--|--|--|
| 14,700 | D | |
| 415 | I | By Spouse (1) |
| 1,000 | I | By Son (1) |
| 405 | I | By Son (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Resources)

(1) Reporting person denies beneficial ownership of these securities.

FORM 4 (continued) Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) |
|--|--|--------------------------------------|--------------------------------|--|
| Common Stock Options | 19.78125 | 4/10/2002 | X | 1,000 (D) |
| Common Stock Options | 20.6875 | N/A | N/A | N/A |
| Common Stock Options | 27.96 | N/A | N/A | N/A |
| Common Stock Options | 36.37 | 4/10/2002 | A | 1,000 (A) |

Edgar Filing: LNR PROPERTY CORP - Form 4

| 7. Title/Amt. of Underlying Securities (Instr 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--|---|--|
|--|--|--|---|--|

| | | | | |
|-----------------------|-------|-----|-------|---|
| Common Stock Options/ | 1,000 | N/A | - | D |
| Common Stock Options/ | 1,000 | N/A | 1,000 | D |
| Common Stock Options/ | 1,000 | N/A | 1,000 | D |
| Common Stock Options/ | 1,000 | N/A | 1,000 | D |

Explanation of Responses:
 * If the form is filed by more than one reporting person, see Instruction

Edgar Filing: LNR PROPERTY CORP - Form 4

4(b)(v).

** International misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U. S. C. 1001 and 15 U. S. C. 78ff(a).

/s/ Brian L. Bilzin 5/10/2002

** Signature of Reporting Persons Date
Brian L. Bilzin

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See instruction 6 for procedure.

Page 2