

Edgar Filing: LNR PROPERTY CORP - Form 4

LNR PROPERTY CORP
Form 4
May 10, 2002

OMB Approval

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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. (See
Instruction 1(b))

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Engel Steven I.

(Last) (First) (Middle)

760 N.W. 107th Avenue

(Street)

Miami FL 33172

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol LNR Property Corporation / LNR

3. I.R.S. Identification Number of Reporting Person, if an entity
(voluntary) -----

4. Statement for Month/Year Apr-02

5. If Amendment, Date of Original (Mo./Yr) -----

6. Relationship of Reporting Person to Issuer (Check all applicable)

___ Director ___X___ Officer ___ 10% Owner ___ Other
(give title below) (specify below)

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Vice President

7. Individual or Joint/Group Filing

X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mo/Day/Yr)	3. Transaction Code (Instr-uction 8) Code / V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount / A or D / Price	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a)
Common Stock	N/A	N/A	N/A	
Common Stock	N/A	N/A	N/A	
Common Stock	N/A	N/A	N/A	
Common Stock	4/1/2002	X	3,619 / A / 31.15	23

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)
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Code / V

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Stock Purchase Agreement (1)	31.15	4/1/2002	X
Common Stock Options	9.92	N/A	N/A
Common Stock Options	24.8125	N/A	N/A
Common Stock Options	17.3125	N/A	N/A
Common Stock Options	36.175	4/24/2002	A

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title/Amt. of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10.
Exer/Expir.	Title/Amt. or # of shares			
04-01-03 / 04-01-06	Stock Purchase Agreement/ 8,800	31.15	8,800	
12-23-97 / 12-23-04	Common Stock Options/ 10,688	9.92	10,688	
10-31-98 / 10-31-07	Common Stock Options/ 17,500	24.8125	17,500	
01-01-99 / 10-31-07	Common Stock Options/ 12,250	17.3125	12,250	
04-24-03 / 04-23-13	Common Stock Options/ 10,000	36.175	10,000	

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

/s/ Steven I. Engel

5/10/2002

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** Signature of Reporting Person Date
Steven I. Engel

** Intentional misstatements or omission of facts constitute Federal Criminal
Violations.
See 18 U. S. C. 1001 and 15 U. S. C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient,

See instruction 6 for procedure.

(1) Represents a signed purchase agreement under the 2001 Senior Officer Stock
Purchase Plan. On April 1st of each year from 2003 through 2006, Mr. Engel will
make purchases of LNR common stock. These purchases will total 8,800 shares.

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