

Edgar Filing: GRIFFITH MARK - Form 4

GRIFFITH MARK  
Form 4  
May 10, 2002

----- FORM 4 -----	----- OMB Approval -----
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response....0.5 -----

U. S. SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Griffith	Mark	
(Last)	(First)	(Middle)
760 N.W. 107th Avenue		
(Street)		
Miami	FL	33172
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol  
LNR Property Corporation / LNR

3. IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year Apr-02
5. If Amendment, Date of Original (Mo./Yr.)	

6. Relationship of Reporting Person to Issuer

(Check all applicable)

_____ Director	_____ 10% Owner
X Officer (give title below)	_____ Other (specify below)

Vice President

7. Individual of Joint/Group Filing  
X Form filed by One Reporting Person

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\_\_\_ Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mon/Day/Yr)	3. Transaction Code (Instruction 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a)
		Code/V	Amount / A or D / Price	
Common Stock	N/A	N/A	N/A	
Common Stock	4/1/2002	J (2)	(2)	14,6
Common Stock	N/A	N/A	N/A	3
Common Stock	N/A	N/A	N/A	
Restricted Common Stock (1)	N/A	N/A	N/A	37,5

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

(1) Represents shares of restricted stock. The shares will vest with respect to one-quarter of the total number of shares on January 19, 2002 (50,000), and the remainder will vest on each of January 19, 2003, January 19, 2004 and January 19, 2005 to the extent of one-quarter of the total number of shares.

(2) Represents the purchase of 8,162 shares under the 2001 Senior Officer Stock Purchase Plan on 4/1/02 at \$29.39 per share. The 8,162 shares were sold on 4/4/02. 2,462 shares were sold at \$34.80 per share and 5,700 shares were sold at \$34.56 per share.

FORM 4 (continued) Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (Instruction 8)

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			Code / V	(A)
Common Stock Options	11.97	N/A	N/A	
Common Stock Options	9.92	N/A	N/A	
Common Stock Options	24.8125	N/A	N/A	
Common Stock Options	17.3125	N/A	N/A	
Common Stock Options	18.15625	N/A	N/A	
Common Stock Options	26.84375	N/A	N/A	
Common Stock Options	31.30	N/A	N/A	
Stock Purchase Agreement (2)	29.39	4/1/2002	X	
Stock Purchase Agreement (3)	36.12	4/30/2002	I	
7. Title/Amt. of Underlying Securities (Instr 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Deriv- ative Securities Beneficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	
Title/Amt. or # of shares				
Common Stock Options/ 14,797	N/A	14,797	D	
Common Stock Options/ 8,221	N/A	8,221	D	
Common Stock Options/ 37,500	N/A	37,500	D	
Common Stock Options/ 26,250	N/A	26,250	D	
Common Stock Options/ 10,000	N/A	10,000	D	
Common Stock Options/ 10,000	N/A	10,000	D	
Common Stock Options/ 10,000	N/A	10,000	D	
Stock Purchase Agreement/ 19,849	N/A	19,849	D	
Stock Purchase Agreement/ 11,609	N/A	11,609	D	

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Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

\*\* International misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U. S. C. 1001 and 15 U. S. C. 78ff(a).

/s/ Mark A. Griffith

5/10/2002

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\*\* Signature of Reporting Person  
Mark A. Griffith

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient,

See instruction 6 for procedure.

(2) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2003 through 2006, Mr. Griffith will make purchases of LNR common stock. These purchases will total 19,849 shares.

(3) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2003 through 2007, Mr. Griffith will make purchases of LNR common stock. These purchases will total 11,609 shares.

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