

AMICO PETER  
Form 4  
February 07, 2003

[ ]

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.

Form 4 or Form 5  
obligations may  
continue. *See*  
Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section  
17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

(Print or Type  
Responses)

**OMB APPROVAL**

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden  
hours per response. . . . 0.5

1.	2.	6.	(Last) (First)
Name and Address of Reporting Person*	Issuer Name <b>and</b> Ticker or Trading Symbol  Airtrax, Inc. (AITX)	Relationship of Reporting Person to Issuer  (Check all applicable)	Identification Number of Reporting Person, if an entity (voluntary) (Peter)

  x  

Director

—

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10%  
Owner

  x  

Officer  
(give  
title  
below)

—

Other  
(specify  
below)

President

4. (Street)  
  
Statement 870-B  
for Central  
Month/Day/Year Ave

2/7/03

5. 7. (City) (State) (Zip) **Table I Non-Derivative Securities Acquired,  
Disposed of, or Beneficially Owned**

If Individual or Hammonton, NJ  
Amendment/Group 08037  
Date Filing (Check  
of Applicable  
Original Line)  
(Month/Day/Year)

  X  

Form filed by  
One  
Reporting  
Person

—

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Form filed by  
More than  
One  
Reporting  
Person

1.	2.	2A.	3.	4.	5.	6.	7.
Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	Deemed Transaction Date, if any (Month/Day/Year)	Section 8) or (A) Code (Instr. 3, 4 and 5)	Acquired or Disposed of (Instr. 3, 4 and 5)	Amount or Price (D)	Ownership Form: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)
				Common stock	02/06/03		Code V A
	180,000 A 1/ 280,000	D		Common stock			
	1,408,892.	I		Common stock			Held by Arcon Corp., an affiliate
	305,737	I		Voting preferred stock			Held as security for a loan
	275,000	I					Held by Arcon Corp., an affiliate

1/ Of the total amount, 20,000 shares were exercised at a total price of \$2.00, 50,000 shares were exercised at \$0.315 per share, 60,000 shares were exercised at a price of \$0.1575 per share, and 50,000 shares were exercised at a total price of \$0.01.

**Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1.	2.	3.	3A.	4.	5.	6.
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Title of Derivative Security (Instr.3)	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Year)	Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exercisable and Expiration Date (Month/Day/Year)
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Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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/s/ Peter Amico

\*\*Signature of Reporting Person

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see* I