

CONSUMER PORTFOLIO SERVICES INC  
 Form 3  
 April 18, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Â Bharwani Denesh                         |         | (Month/Day/Year)                     | CONSUMER PORTFOLIO SERVICES INC [CPSS]                                     |  |
| (Last)                                    | (First) | (Middle)                             | 04/06/2016   |  |
| 19500 JAMBOREE ROAD                       |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| IRVINE,Â CAÂ 92612                        |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | Sr. Vice President   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock, no par value      | 95,500  | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  | Date Exercisable   | Expiration Date   | Title  | Amount or Number of  |   |

## Edgar Filing: CONSUMER PORTFOLIO SERVICES INC - Form 3

|   |              |            |                           | Shares |         | (I)<br>(Instr. 5) |   |
|---|--------------|------------|---------------------------|--------|---------|-------------------|---|
| Employee stock option<br>(right to buy) | Â <u>(1)</u> | 05/07/2023 | Common<br>stock no<br>par | 30,000 | \$ 7.97 | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(1)</u> | 02/01/2023 | Common<br>stock no<br>par | 25,000 | \$ 6.86 | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(1)</u> | 07/16/2022 | Common<br>stock no<br>par | 7,000  | \$ 1.94 | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(2)</u> | 05/19/2022 | Common<br>stock no<br>par | 30,000 | \$ 6.11 | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(1)</u> | 04/03/2022 | Common<br>stock no<br>par | 18,000 | \$ 1.2  | D                 | Â |
| Employee stock option<br>(right to buy) | 05/23/2012   | 11/23/2021 | Common<br>stock no<br>par | 2,500  | \$ 1.5  | D                 | Â |
| Employee stock option<br>(right to buy) | 05/23/2012   | 11/23/2021 | Common<br>stock no<br>par | 2,500  | \$ 1.5  | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(2)</u> | 07/28/2021 | Common<br>stock no<br>par | 30,000 | \$ 6.59 | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(1)</u> | 06/03/2021 | Common<br>stock no<br>par | 25,000 | \$ 1.03 | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(1)</u> | 04/27/2020 | Common<br>stock no<br>par | 12,000 | \$ 1.81 | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(1)</u> | 05/13/2019 | Common<br>stock no<br>par | 6,000  | \$ 0.77 | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(3)</u> | 01/30/2018 | Common<br>stock no<br>par | 10,000 | \$ 1.5  | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(3)</u> | 07/30/2017 | Common<br>stock no<br>par | 10,000 | \$ 1.5  | D                 | Â |
| Employee stock option<br>(right to buy) | Â <u>(4)</u> | 02/27/2017 | Common<br>stock no<br>par | 5,000  | \$ 1.5  | D                 | Â |

|   |       |            |                           |        |        |   |   |
|---|-------|------------|---------------------------|--------|--------|---|---|
| Employee stock option<br>(right to buy) | Â (5) | 10/25/2016 | Common<br>stock no<br>par | 20,000 | \$ 1.5 | D | Â |
|---|-------|------------|---------------------------|--------|--------|---|---|

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| Bharwani Denesh<br>19500 JAMBOREE ROAD<br>IRVINE, CA 92612 | Â             | Â         | Â Sr. Vice President | Â     |

## Signatures

/s/ Denesh  
Bharwani

04/18/2016

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes or became exercisable in increments of 20% on the dates that are 9 years, 8 years, 7 years, 6 years and 5 years prior, respectively, to the expiration date.
- (2) Becomes or became exercisable in increments of 25% on the dates that are 6 years, 5 years, 4 years and 3 years prior, respectively, to the expiration date.
- (3) Becomes or became exercisable as to 40% of the total on June 10, 2010, and as to increments of 20% of the total on the dates that are 7 years, 6 years and 5 years prior, respectively, to the expiration date.
- (4) Becomes or became exercisable as to 60% of the total on June 10, 2010, and as to increments of 20% of the total on the dates that are 6 years and 5 years prior, respectively, to the expiration date.
- (5) Becomes or became exercisable as to 80% of the total on June 10, 2010, and as to the remaining increment of 20% of the total on December 30, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.