

CONSUMER PORTFOLIO SERVICES INC

Form 4

July 25, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lavin Michael T.

2. Issuer Name and Ticker or Trading Symbol  
CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
19500 JAMBOREE ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/23/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

IRVINE, CA 92612  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                             |
| Common Stock, no par value      | 07/23/2014                           |                                                    | M                              |                                                                   | 12,000                                                                                        | A                                                        | \$ 0.77                           |
| Common Stock, no par value      | 07/23/2014                           |                                                    | M                              |                                                                   | 6,000                                                                                         | A                                                        | \$ 1.15                           |
| Common Stock, no par value      | 07/23/2014                           |                                                    | M                              |                                                                   | 5,000                                                                                         | A                                                        | \$ 1.81                           |
| Common Stock, no par value      | 07/23/2014                           |                                                    | M                              |                                                                   | 10,000                                                                                        | A                                                        | \$ 1.03                           |

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|                            |            |  |     |        |   |         |         |  |                                  |
|----------------------------|------------|--|-----|--------|---|---------|---------|--|----------------------------------|
| par value                  |            |  |     |        |   |         |         |  |                                  |
| Common Stock, no par value | 07/23/2014 |  | M   | 7,200  | A | \$ 1.2  | 40,200  |  | D                                |
| Common Stock, no par value | 07/23/2014 |  | M   | 2,800  | A | \$ 1.94 | 43,000  |  | D                                |
| Common Stock, no par value | 07/23/2014 |  | M   | 10,000 | A | \$ 0.95 | 53,000  |  | D                                |
| Common Stock, no par value | 07/23/2014 |  | G V | 53,000 | D | \$ 0    | 0       |  | D                                |
| Common Stock, no par value | 07/23/2014 |  | G V | 53,000 | A | \$ 0    | 255,000 |  | I                                |
|                            |            |  |     |        |   |         |         |  | MTRB<br>LAVIN<br>LIVING<br>TRUST |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Option (right to buy)                | \$ 0.77                                                | 07/23/2014                           |                                                    | M                              | 12,000                                                                                  | <u>(1)</u> 05/13/2019                                    | Common Stock                                                  | 12,000                        |
| Stock Option (right to buy)                | \$ 1.15                                                | 07/23/2014                           |                                                    | M                              | 6,000                                                                                   | <u>(1)</u> 11/01/2019                                    | Common Stock                                                  | 6,000                         |
|                                            | \$ 1.81                                                | 07/23/2014                           |                                                    | M                              | 5,000                                                                                   | <u>(1)</u> 04/27/2020                                    |                                                               | 5,000                         |

| Stock Option (right to buy) |         |            |   |        |            |            |  | Common Stock |        |
|-----------------------------|---------|------------|---|--------|------------|------------|--|--------------|--------|
| Stock Option (right to buy) | \$ 1.03 | 07/23/2014 | M | 10,000 | <u>(1)</u> | 06/03/2021 |  | Common Stock | 10,000 |
| Stock Option (right to buy) | \$ 1.2  | 07/23/2014 | M | 7,200  | <u>(1)</u> | 04/03/2022 |  | Common Stock | 7,200  |
| Stock Option (right to buy) | \$ 1.94 | 07/23/2014 | M | 2,800  | <u>(1)</u> | 07/06/2022 |  | Common Stock | 2,800  |
| Stock Option (right to buy) | \$ 0.95 | 07/23/2014 | M | 10,000 | <u>(1)</u> | 11/23/2021 |  | Common Stock | 10,000 |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                          |       |
|-------------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                             | Director      | 10% Owner | Officer                  | Other |
| Lavin Michael T.<br>19500 JAMBOREE ROAD<br>IRVINE, CA 92612 |               |           | Executive Vice President |       |

## Signatures

/s/ Michael T.  
Lavin 07/25/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Became or becomes exercisable in five equal cumulative annual increments, beginning on the date that is nine years prior to the

(1) expiration date reported above, and ending on the date that is five years prior to such expiration date. Each increment is equal to the number of shares reported here as issued upon exercise.

(2) Issued in consideration of the named person's services to the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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