

UNIVERSAL BROADBAND NETWORKS INC

Form 4

January 09, 2001

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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OMB APPROVAL
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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*
Matsen Jeffrey R.
(Last) (First) (Middle)
2030 Main Street, Suite 550
(Street)
Irvine CA 92614
(City) (State) (Zip)
2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL BROADBAND NETWORKS, INC./"UBNT"
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)
4. Statement for Month/Year
12/00
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Vice President and Secretary  
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7. Individual or Joint/Group Filing (Check applicable line)

Form filed by One Reporting Person  
 Form filed by more than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	or (D)	Price
Common Stock						
Common Stock						
Common Stock						
Common Stock	12/06/00	S		4,000	D	\$0.0067
Common Stock	12/10/00	G		1,000	A	(1)
Common Stock	12/20/00	S		1,000	D	\$0.001
Common Stock						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Over)  
SEC 1474 (3-99)

FORM 4 (continued)

Table II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
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Stock Option (right  
to buy)

Explanation of Responses:

1 Acquired by gift.

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/S/ Jeffrey R. Matsen

January 9, 2001

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\*\*Signature of Reporting Person  
JEFFREY R. MATSEN

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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