

DAXOR CORP
Form N-Q
May 15, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER 811-22684

Daxor Corporation

(Exact name of registrant as specified in charter)

350 Fifth Avenue, Suite 7120

New York, New York 10118

(Address of principal offices)(Zip code)

David Frankel, Daxor Corporation

350 Fifth Avenue, Suite 7120

New York, New York 10118

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: 212-330-8500

Date of Fiscal Year End: December 31, 2015

Date of Reporting Period: March 31, 2015

Item 1. Schedule of Investments

Daxor Corporation

Schedule of Investments

March 31, 2015 (Unaudited)

	Shares	Market Value
COMMON STOCKS - 172.92%		
Banking -0.48%		
Popular, Inc. (a)	1,700	58,463
First Niagara Financial Group, Inc.	5,000	44,200
		\$ 102,663
Investment Services-0.51%		
United States Natural Gas Fund, LLP (a)	8,125	\$ 107,575
Oil & Gas Operations-0.43%		
Exco Resources, Inc.	15,000	\$ 27,450
Williams Companies, Inc.	1,200	60,708
WPX Energy Inc. (a)	400	4,372
		\$ 92,530
Other Common Stock-0.09%		\$ 19,597

Daxor Corporation

Schedule of Investments

March 31, 2015 (Unaudited)

	Shares	Market Value
COMMON STOCKS - 172.92%		
Utilities-170.97%		
Electric Utilities-166.47%		
Ameren Corp.	4,000	\$ 168,800
American Electric Power Co. Inc.	22,600	1,271,250
Avista Corp.	14,396	492,055
Calpine Corp. (a)	1,328	30,371
Centerpoint Energy, Inc.	5,000	102,050
CMS	41,500	1,448,765
DTE Energy Co.	47,000	3,792,430
Duke Energy Corp.	18,117	1,391,023
Edison International	7,000	437,290
Entergy Corp.	37,845	2,932,609
Eversource Energy	41,320	2,087,487
Exelon Corp.	27,700	930,997
Firstenergy Corp.	85,786	3,007,657
Great Plains Energy Inc.	21,000	560,280
Hawaiian Electric Industries, Inc.	58,200	1,869,384
National Grid PLC Shares	38,751	2,503,702
National Grid PLC ADR	30,392	389,607
NISOURCE Inc.	44,000	1,943,040
Pepco Holdings Inc.	2,201	59,053
PG & E Corp.	7,000	371,490
Pinnacle West Capital Corp.	31,002	1,976,378
PNM Resources, Inc.	78,750	2,299,500
Teco Energy, Inc.	2,000	38,800
UIL Holdings Corp.	22,332	1,148,311
UNITIL Corp.	52,900	1,839,333
Westar Energy, Inc.	42,941	1,664,393
XCEL Energy, Inc.	19,050	663,131
		\$ 35,419,186
Natural Gas Utilities-4.50%		
Integrys Energy Group Inc.	4,500	\$ 324,090
Southwest Gas Corp.	1,000	58,170
Spectra Energy Corp.	15,925	576,007
		\$ 958,267
Total Utilities		\$ 36,377,453
Waste Management-0.44%		

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Veolia Environment SA ADR	5,000	\$ 94,350
Total Common Stock (Cost \$14,009,434)-172.92%		\$ 36,794,168

Daxor Corporation

Schedule of Investments (Continued)

March 31, 2015 (Unaudited)

	Shares	Market Value
Preferred Stocks-8.16%		
Banking-6.24%		
Bank of America Corp., 6.204% Series D	1,000	\$ 25,390
Bank of America Corp., 7.250% Series L	700	809,900
Barclays Bank PLC ADR, 8.125% Series 5 Callable	2,500	65,625
Deutsche Bank Contingent Capital Trust III Preferred, Div 7.60%	10,000	283,000
Goldman Sachs Group, 6.20% Series B Callable	1,000	25,500
Wells Fargo Company, 8.00 % Series J Non-Cumulative	4,000	117,000
		\$ 1,326,415
Electric Utilities-1.80%		
Duquesne Light Co. Preferred, 3.75% Callable	400	\$ 17,200
Pacific Gas & Electric, 5% Series D	1,000	25,120
Pacific Gas & Electric, 5% Series E	1,100	27,275
Pacific Gas & Electric, 6% Series A	4,200	123,256
Southern California Edison, 4.32% Callable	5,500	128,590
Southern California Edison, 4.78% Callable	2,500	61,909
		\$ 383,350
Insurance-0.12%		
MetLife Inc., Series B	1,000	\$ 25,910
Total Preferred Stock (Cost \$1,084,157)-8.16%		\$ 1,735,675
Total Investment in Securities (Cost \$15,093,591) -181.08%		\$ 38,529,843
Investment in Operating Division-16.39%		\$ 3,486,995
Deferred Income Taxes, Net-12.29%		\$ 2,615,595
Other Assets-0.66%		\$ 141,571
Total Assets-210.42%		\$ 44,774,004
Total Liabilities – (110.42%)		(23,495,758)
Net Assets-100.00%		\$ 21,278,246

Daxor Corporation

Schedule of Investments (Continued)

March 31, 2015 (Unaudited)

At March 31, 2015, the net unrealized appreciation based on cost for financial reporting purposes of \$23,436,252 was as follows:

Aggregate gross unrealized appreciation for all investments for which there was an excess of value over cost	\$23,715,249
Aggregate gross unrealized depreciation for all investments for which there was an excess of cost over value	(278,997)
Net unrealized appreciation	\$23,436,252

Portfolio Analysis

As of March 31, 2015

	Percentage of Net Assets	
Common Stock		
Banking	0.48	%
Investment Services	0.51	%
Other Common Stock	0.09	%
Oil and Gas Operations	0.43	%
Electric Utilities	166.47	%
Natural Gas Utilities	4.50	%
Waste Management	0.44	%
Total Common Stock	172.92	%
Preferred Stock		
Banking	6.24	%
Electric Utilities	1.80	%
Insurance	0.12	%
Total Preferred Stock	8.16	%
Total Investment in Securities	181.08	%

Daxor Corporation

Schedule of Investments (Continued)

March 31, 2015 (Unaudited)

Name of Issuer	Number of Shares in Short Position at 03/31/2015	Value of Short Position at 03/31/2015
Restricted Cash (b)-25.17%		\$ 5,356,913
Securities Sold Short- (25.05%)		
Apple, Inc.	(7,000)	(871,010)
Best Buy Co. Inc.	(14,000)	(529,060)
Blackberry Limited	(3,500)	(31,255)
Gap, Inc.	(4,000)	(173,320)
General Electric Co.	(2,500)	(62,025)
Hewlett Packard Company	(2,500)	(77,900)
Keurig Green Mountain, Inc.	(7,000)	(782,110)
Intuitive Surgical, Inc.	(500)	(252,515)
KB Home	(3,000)	(46,860)
Netflix, Inc.	(700)	(291,683)
Ralph Lauren Corporation	(1,500)	(197,250)
Simon Property Group Inc.	(10,000)	(1,956,400)
Toll Brothers Inc.	(1,500)	(59,010)
Total Securities Sold Short- (25.05%)		\$ (5,330,398)
Restricted Cash, Net of Securities Borrowed at Fair Market Value -0.12%		\$ 26,515

Daxor Corporation

Schedule of Investments (Continued)

March 31, 2015 (Unaudited)

Name of Issuer	Number of Contracts	Exercise Price	Expiration Date	Value
Open Options Written-(0.45%)				
Call Options Written- (0.10%)				
Advanced Micro Devices, Inc.	(4)	4.00	04/17/2015	\$(1)
Entergy Corp.	(45)	77.50	06/19/2015	(11,025)
Entergy Corp.	(50)	80.00	06/19/2015	(7,250)
Exco Resources Inc.	(150)	3.00	09/18/2015	(1,127)
Exelon Corp.	(25)	35.00	05/15/2015	(1,562)
United States Natural Gas Fund, LLP	(56)	20.00	04/17/2015	(280)
Total Call Options Written				\$(21,245)
Put Options Written-(0.35%)				
Apple, Inc.	(2)	115.00	04/17/2015	\$(67)
Apple, Inc.	(5)	120.00	04/17/2015	(495)
Bank of America Corp.	(30)	14.00	04/17/2015	(60)
Bank of America Corp.	(25)	15.00	04/17/2015	(339)
Bank of America Corp.	(25)	14.00	05/15/2015	(175)
Bank of America Corp.	(25)	15.00	05/15/2015	(670)
Bank of America Corp.	(25)	14.00	06/19/2015	(389)
Bank of America Corp.	(35)	15.00	06/19/2015	(1,485)
Bank of America Corp.	(25)	15.00	08/21/2015	(1,566)
Bank of America Corp.	(30)	14.00	11/20/2015	(1,655)
Best Buy Co. Inc.	(140)	36.49	05/15/2015	(11,876)
BlackBerry Limited	(35)	9.00	04/17/2015	(1,400)
BP PLC	(35)	36.00	07/17/2015	(3,780)
Entergy Corp.	(10)	75.00	06/19/2015	(2,250)
Gap, Inc.	(40)	37.00	04/17/2015	(100)
General Electric Co.	(25)	23.00	04/17/2015	(150)
Hewlett Packard Company	(25)	32.00	04/17/2015	(2,675)
Intuitive Surgical, Inc.	(5)	430.00	04/17/2015	(950)
KB Home	(30)	13.00	05/15/2015	(255)
Keurig Green Mountain, Inc.	(15)	110.00	04/17/2015	(3,210)
Keurig Green Mountain, Inc.	(50)	105.00	05/15/2015	