

Edgar Filing: UCHITEL LOUIS - Form 4

UCHITEL LOUIS
 Form 4
 March 14, 2003

 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

[] Check this box if no longer
 subject to Section 16. Form 4
 or Form 5 obligations may
 continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)
 Holding Company Act of 1935 or Section 30(h) of the Investment Company A

(Print or Type Responses)

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. R
 P
 (

Uchitel Louis

VLFG-Valley Forge Scientific

(Last) (First) (Middle)

3. IRS Identifi-
 cation Number
 of Reporting
 Person, if an
 entity
 (voluntary)

4. Statement for Month/Day/Year [X]
 []

142 Cedar Road

March 2003

(Street)

5. If Amendment, Date of 7. I
 Original (Month/Day/Year) (c

Elkins Park, PA 19027

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of

1. Title of Security (Instr.3)	2. Trans- action Date (Month/ Day/Year)	2A.Deemed Execution Date,if any (Month/Day/ Year)	3.Trans- action Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially Owned Follow Reported Transaction((Instr. 3 and
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Code V Amount (A) or (D) Price

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see instruction 4(b)(v).

Potential Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a current control number.

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Mo/Dy/Yr)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
				Code	V	(A)	(D)
Stock Option	\$1.06	3/13/03		A	V	10,000	

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (E.G., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Name of Reporting Person
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Transactions(s) (Instr. 4)
(Instr. 4)

Date Exer- cisable	Expir- ation Date	Title	Amount or Number of Shares		
3/13/03	2/13/13	Common Stock	10,000	30,000	D

Explanation of Responses:

/s/ LOUIS UCHITEL	March 14, 2003
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**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.