

COMMUNITY CENTRAL BANK CORP

Form 4

November 13, 2008

**FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**COLONIUS RAY T**

(Last) (First) (Middle)  
**120 NORTH MAIN ST**  
(Street)

**MOUNT CLEMENS, MI 48043**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol  
**COMMUNITY CENTRAL BANK CORP [ccbd]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/10/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_ Other (specify below)  
Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/10/2008		P		100 \$ 3.91		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 4.52					( <u>1</u> )	10/02/2010	Common Stock	5,332	
Employee Stock Option (right to buy)	\$ 4.3					( <u>1</u> )	01/05/2010	Common Stock	4,534	
Employee Stock Option (right to buy)	\$ 4.98					( <u>1</u> )	04/24/2011	Common Stock	8,794	
Employee Stock Option (right to buy)	\$ 4.71					( <u>1</u> )	05/07/2011	Common Stock	15,516	
Employee Stock Option (right to buy)	\$ 6.99					( <u>2</u> )	05/13/2012	Common Stock	6,078	
Incentive Plan (right to buy)	\$ 9.82					( <u>3</u> )	11/19/2013	Common Stock	3,647	
Incentive Plan (right to buy)	\$ 11.15					( <u>3</u> )	11/15/2014	Common Stock	5,788	
Incentive Plan (right to buy)	\$ 11.98						12/02/2005	12/01/2015	Common Stock	4,410

Incentive Plan (right to buy)	\$ 10.76	01/01/2008 <sup>(4)</sup>	12/18/2016	Common Stock	4,725
Incentive Plan (right to buy)	\$ 7.59	01/01/2008 <sup>(4)</sup>	11/27/2017	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLONIUS RAY T 120 NORTH MAIN ST MOUNT CLEMENS, MI 48043			Treasurer	

## Signatures

S/ Ray T.  
Colonius 11/13/2008

\*\*Signature of  
Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary grant date thereafter.
- (4) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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