

KOVZAN STEPHEN M

Form 4

February 26, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOVZAN STEPHEN M

(Last) (First) (Middle)

**25501 WEST VALLEY
PARKWAY, SUITE 300**

(Street)

OLATHE, KS 66061

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NIC INC [EGOV]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below) below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/22/2018		F ⁽¹⁾		1,215	D	\$ 13.7	224,793	D
Common Stock	02/22/2018		F ⁽²⁾		1,517	D	\$ 13.7	223,276	D
Common Stock	02/22/2018		A ⁽³⁾		17,791	A	\$ 0	241,067	D
Common Stock	02/22/2018		A ⁽⁴⁾		29,654	A	\$ 0	270,721	D
Common Stock	02/23/2018		F ⁽⁵⁾		1,177	D	\$ 13.75	269,544	D

Edgar Filing: KOVZAN STEPHEN M - Form 4

Common Stock	02/23/2018	D ⁽⁶⁾	17,885	D	\$ 0	251,659	D
Common Stock	02/24/2018	F ⁽⁷⁾	1,037	D	\$ 13.75	250,622	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KOVZAN STEPHEN M 25501 WEST VALLEY PARKWAY SUITE 300 OLATHE, KS 66061	Chief Financial Officer

Signatures

/s/Stephen M.
Kovzan 02/26/2018

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: KOVZAN STEPHEN M - Form 4

- (1) Represents shares surrendered to NIC Inc. by the Reporting Person to satisfy tax withholding obligations on vesting of restricted shares granted February 22, 2017.
- (2) Represents shares surrendered to NIC Inc. by the Reporting Person to satisfy tax withholding obligations on vesting of restricted shares granted February 22, 2016.
- (3) Service-based restricted stock award which vests in four annual installments beginning on February 22, 2019 and each anniversary thereafter.
- (4) Performance-based restricted stock award which will vest on February 22, 2021, based upon satisfaction of certain performance metrics achieved during a performance period beginning on January 1, 2018 and ending on December 31, 2020.
- (5) Represents shares surrendered to NIC Inc. by the Reporting Person to satisfy tax withholding obligations on vesting of restricted shares granted February 23, 2015.
- (6) Forfeiture of shares related to the previously reported performance-based restricted stock award granted on February 23, 2015. Such award represented the maximum number of shares that could be earned at the end of a three-year period ending December 31, 2017.
- (7) Represents shares surrendered to NIC Inc. by the Reporting Person to satisfy tax withholding obligations on vesting of restricted shares granted February 24, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.