Edgar Filing: FIRST MARINER BANCORP - Form 4

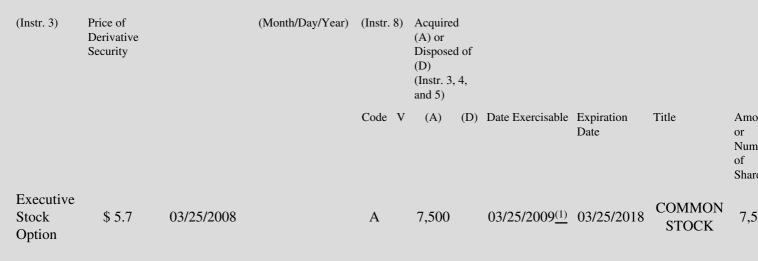
FIRST MARIN Form 4 March 27, 2008		RP	U							
								OMB A	PPROVAL	
FORM 4	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						N OMB Number:	3235-0287	
Check this be if no longer subject to Section 16. Form 4 or Form 5 obligations may continue	STATEN Filed put	STATEMENT OF CHANGES IN BENE SECURITIES Filed pursuant to Section 16(a) of the Secu Section 17(a) of the Public Utility Holding C 30(h) of the Investment Comp				IES ecurities Exchange Act of 1934, g Company Act of 1935 or Section			Expires: January 31, 2005 Estimated average burden hours per response 0.5	
<i>See</i> Instruction 1(b).	on	50(II)	or the h	ii vestinent	. compun					
(Print or Type Resp	oonses)									
1. Name and Address of Reporting Person <u>*</u> CICERO JOSEPH A			2. Issuer Name and Ticker or Trading Symbol FIRST MARINER BANCORP [FMAR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 1501 SOUTH CLINTON STREET			3. Date of Earliest Transaction (Month/Day/Year) 03/25/2008			X Director 10% Owner X Officer (give title Other (specify below) below) PRESIDENT				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
BALTIMORE,	MD 21224						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	ransaction Date onth/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report o	on a separate line	e for each cl	ass of sec	urities bene	Perso inform requir	ns who rest nation cont ed to respo ys a curre	or indirectly. spond to the colle ained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount c
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
CICERO JOSEPH A 1501 SOUTH CLINTON STREE BALTIMORE, MD 21224	т х		PRESIDENT					
Signatures								
By: /s/ JOSEPH A. CICERO	03/26/2008							
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One-third of the option is exercisable on first anniversary of the grant date, one-third of the option is exercisable on the second anniversary of the grant date and one-third of the option is exercisable on the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.