

DecisionPoint Systems, Inc.
Form 3
January 29, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â TAGLICH MICHAEL N
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
10/03/2014

3. Issuer Name and Ticker or Trading Symbol
DecisionPoint Systems, Inc. [DPSI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

C/O DECISIONPOINT SYSTEMS, INC.,Â 8697 RESEARCH DRIVE

(Street)

IRVINE,Â CAÂ 92618

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

155,526

I

See footnote ⁽¹⁾

Common Stock

80,716

D

Â

Common Stock

32,000

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series D Convertible Preferred Stock	12/20/2012	Â <u>(9)</u>	Common Stock	422,535	\$ 0.71	I	See footnote <u>(12)</u>
Series D Convertible Preferred Stock	12/20/2012	Â <u>(9)</u>	Common Stock	140,845	\$ 0.71	I	See footnote <u>(2)</u>
Series D Convertible Preferred Stock	12/20/2012	Â <u>(9)</u>	Common Stock	21,127	\$ 0.71	I	See footnote <u>(4)</u>
Series D Convertible Preferred Stock	12/20/2012	Â <u>(9)</u>	Common Stock	42,254	\$ 0.71	I	See footnote <u>(5)</u>
Series D Convertible Preferred Stock	12/20/2012	Â <u>(9)</u>	Common Stock	28,169	\$ 0.71	I	See footnote <u>(6)</u>
Series D Convertible Preferred Stock	12/20/2012	Â <u>(9)</u>	Common Stock	28,169	\$ 0.71	I	See footnote <u>(7)</u>
Warrants (Series D)	12/31/2012	12/31/2017	Common Stock	151,343	\$ 1.1 <u>(3)</u>	D	Â
Series D Convertible Preferred Stock <u>(10)</u>	04/22/2014	Â <u>(9)</u>	Common Stock	15,718	\$ 0.71	I	See footnote <u>(12)</u>
Series D Convertible Preferred Stock <u>(10)</u>	04/22/2014	Â <u>(9)</u>	Common Stock	5,239	\$ 0.71	I	See footnote <u>(2)</u>
Series D Convertible Preferred Stock <u>(10)</u>	04/22/2014	Â <u>(9)</u>	Common Stock	775	\$ 0.71	I	See footnote <u>(4)</u>
Series D Convertible Preferred Stock <u>(10)</u>	04/22/2014	Â <u>(9)</u>	Common Stock	1,563	\$ 0.71	I	See footnote <u>(5)</u>
Series D Convertible Preferred Stock <u>(10)</u>	04/22/2014	Â <u>(9)</u>	Common Stock	1,042	\$ 0.71	I	See footnote <u>(6)</u>
Series D Convertible Preferred Stock <u>(10)</u>	04/22/2014	Â <u>(9)</u>	Common Stock	1,042	\$ 0.71	I	See footnote <u>(7)</u>
Series E Convertible Preferred Stock	11/12/2013	Â <u>(9)</u>	Common Stock	300,000	\$ 0.5	D	Â
Series D Convertible Preferred Stock	11/15/2013	Â <u>(9)</u>	Common Stock	351,310	\$ 0.71	D	Â
Warrants (Series E)	11/22/2013	11/22/2018	Common Stock	200,000	\$ 0.55 <u>(8)</u>	D	Â
Series E Convertible Preferred Stock <u>(11)</u>	04/22/2014	Â <u>(9)</u>	Common Stock	5,620	\$ 0.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAGLICH MICHAEL N C/O DECISIONPOINT SYSTEMS, INC. 8697 RESEARCH DRIVE IRVINE, CA 92618	X	A	A	A

Signatures

/s/ Michael N. Taglich
 01/29/2015
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities are held by Michael N. Taglich Keogh-Account. Michael Taglich is the principal of this account.
- (2) Securities are held by Mike Taglich POA Tag/Kent Partnership F/B/O Garlinghouse/M Taglich B Taglich. Michael Taglich has power of attorney over the partnership.
- (3) Mr. Taglich was issued warrants exercisable for 151,343 shares of common stock as compensation for services in connection with the issuer's private placement.
- (4) Securities are held by Michael Taglich as Custodian for Benefit of Hope Taglich UTMA, his minor child.
- (5) Securities are held by Michael Taglich as Custodian For Benefit of Lucy Taglich UTMA NY, his minor child.
- (6) Securities are held by Michael Taglich Custodian for Benefit of Amanda Taglich UTMA NY Until Age 21, his minor child.
- (7) Securities are held by Michael Taglich Custodian for Benefit of Stella Taglich UTMA NY Until Age 21, his minor child.
- (8) Mr. Taglich was issued warrants exercisable for 200,000 shares of common stock as compensation for services in connection with the issuer's private placement.
- (9) The Series D Convertible Preferred Stock and Series E Convertible Preferred Stock may be converted into shares of Common Stock by the holder at any time and has no expiration date.
- (10) Reflects dividends made to holders of Series D Convertible Preferred Stock that was paid (issued) in shares of Series D Convertible Preferred Stock.
- (11) Reflects dividends made to holders of Series E Convertible Preferred Stock that was paid (issued) in shares of Series E Convertible Preferred Stock.
- (12) Securities are held by Michael N. Taglich Claudia Taglich JTWROS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.