

Edgar Filing: TAG IT PACIFIC INC - Form 5

TAG IT PACIFIC INC
Form 5
February 13, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

BERMEISTER	KEVIN	
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(Last)	(First)	(Middle)
C/O BRILLIANT DIGITAL, 6355 TOPANGA CANYON BLVD., SUITE 120		

(Street)		
WOODLAND HILLS	CA	91367
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

TAG-IT PACIFIC, INC. (AMEX: "TAG")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

FISCAL YEAR END 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

- | | |
|-----------------------------------------------------|------------------------------------------------|
| <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| <input type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |

7. Individual or Joint/Group Filing

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1. Title of Derivative Security (Instr. 3)	of Deriv- ative Secur- ity	action Date (Month/ Day/ Year)	Trans- action Code (Instr. 8)	of (D) (Instr. 3, 4 and 5) ----- (A) (D)	(Month/Day/Year) ----- Date Exer- cisable Date	Expira- tion Date	Title	Amount or Number of Shares
STOCK OPTION (RIGHT TO BUY)	\$3.64	11/8/01	A	10,000	(1)	11/8/11	(2)	10,000

Explanation of Responses:

- (1) The options vest in equal quarterly amounts over one year, with the first options vesting 3 months from the transaction date.
- (2) Common Stock

/S/ KEVIN BERMEISTER

FEBRUARY 6, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.