

L 3 COMMUNICATIONS HOLDINGS INC
 Form 4
 November 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RISCASSI ROBERT W

2. Issuer Name and Ticker or Trading Symbol
L 3 COMMUNICATIONS HOLDINGS INC [LLL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Senior Vice President

(Last) (First) (Middle)
C/O L-3 COMMUNICATIONS CORPORATION, 600 THIRD AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2007

NEW YORK, NY 10016
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/12/2007		M		13,333 A \$ 68.16	18,731 (1) (2)	D
Common Stock	11/12/2007		S		700 D \$ 111.48	18,031 (1) (2)	D
Common Stock	11/12/2007		S		200 D \$ 111.52	17,831 (1) (2)	D
Common Stock	11/12/2007		S		25 D \$ 111.54	17,806 (1) (2)	D
	11/12/2007		S		200 D	17,606 (1) (2)	D

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Common Stock					\$	111.44		
Common Stock	11/12/2007	S	4,623	D	\$ 111.4	12,983	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	200	D	\$ 111.34	12,783	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	200	D	\$ 111.31	12,583	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	300	D	\$ 111.39	12,283	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	200	D	\$ 111.38	12,083	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	100	D	\$ 111.37	11,983	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	1,800	D	\$ 111.41	10,183	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	1,200	D	\$ 111.45	8,983	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	200	D	\$ 111.46	8,783	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	2,800	D	\$ 111.35	5,983	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	585	D	\$ 111.43	5,398	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	M	5,000	A	\$ 72.2	10,398	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	567	D	\$ 111.43	9,831	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	1,300	D	\$ 111.42	8,531	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	1,100	D	\$ 111.47	7,431	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	1,833	D	\$ 111.5	5,598	<u>(1)</u> <u>(2)</u>	D
Common Stock	11/12/2007	S	200	D	\$ 111.63	5,398	<u>(1)</u> <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
11/10/04 Employee Stock Option (Right to Buy)	\$ 68.16	11/12/2007		M	13,333	(3) 11/10/2014	Common Stock 13,333
8/2/06 Employee Stock Option (Right to Buy)	\$ 72.2	11/12/2007		M	5,000	(3) 08/02/2016	Common Stock 5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RISCASSI ROBERT W C/O L-3 COMMUNICATIONS CORPORATION 600 THIRD AVENUE NEW YORK, NY 10016			Senior Vice President	

Signatures

/s/ Allen E. Danzig as
Attorney-in-Fact

11/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Does not include shares issuable upon the exercise of options.

Reflects additional shares acquired through the Company's Employee Stock Purchase Plan and Master Savings (401(k)) Plan. Also

(2) reflects 1,000 Restricted Stock Units previously reported as derivative securities on Table II of the Reporting Person's statement on Form 3, filed with the Securities and Exchange Commission on August 17, 2006.

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(3) This option vests annually in equal one-third increments beginning on the one-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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