

Edgar Filing: FOOTSTAR INC - Form SC 13G/A

FOOTSTAR INC
Form SC 13G/A
February 14, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(B)
AND AMENDMENTS THERETO FILED
PURSUANT TO 13D-2(b)

(Amendment No. 4) (1)

Footstar Inc.

(Name of Issuer)

Common Stock, \$.01 Par Value

(Title of Class of Securities)

344912100

(CUSIP Number)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 344912100

SCHEDULE 13G

Page 2 of 5 Pages

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

David J. Greene and Company, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

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New York

| | | | |
|--|---|--------------------------|-----------|
| | 5 | SOLE VOTING POWER | |
| | | | 107,238 |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6 | SHARED VOTING POWER | |
| | | | 979,410 |
| | 7 | SOLE DISPOSITIVE POWER | |
| | | | 107,238 |
| | 8 | SHARED DISPOSITIVE POWER | |
| | | | 1,894,781 |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,002,019

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

10.25%

12 TYPE OF REPORTING PERSON*

Broker-dealer/Investment Adviser/Other (BD/IA/OO)

*SEE INSTRUCTIONS BEFORE FILLING OUT

David J. Greene and Company, LLC

The filing of this statement shall not be construed as an admission that David J. Greene and Company, LLC is the beneficial owner of the securities covered by such statement.

Item 1(a). Name of Issuer:

Footstar Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

933 Macarthur Boulevard
Mahwah, New Jersey 07430

Item 2(a). Name of Person Filing:

David J. Greene and Company, LLC

Item 2(b). Address of Principal Business Office, or, if None, Residence:

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599 Lexington Avenue, New York, NY 10022

Item 2(c). Citizenship:

New York

Item 2(d). Title of Class of Securities:

Common Stock, \$.01 Par Value

Item 2(e). CUSIP NUMBER:

344912100

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Act.
- (b) Bank as defined in Section 3(a)(6) of the Act.
- (c) Insurance Company as defined in Section 3(a)(19) of the Act.
- (d) Investment Company registered under Section 8 of the Investment Company Act.
- (e) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see 13d-1(b)(1)(ii)(F).
- (g) Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G); see Item 7.
- (h) Group, in accordance with Rule 13d-1(b)(1)(ii)(H).

David J. Greene and Company, LLC

Item 4. Ownership.

If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.

(a) Amount beneficially owned:

2,002,019

(b) Percent of class:

10.25%

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- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote 107,238
 - (ii) Shared power to vote or to direct the vote 979,410
 - (iii) Sole power to dispose or to direct the disposition of 107,238
 - (iv) Shared power to dispose or to direct the disposition of 1,894,781

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the Beneficial owner of more than five percent of the class of securities, check the following |_|.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

David J. Greene and Company, LLC

Item 10. Certification.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true and correct.

February 14, 2001

(Date)

/s/ E. Stephen Walsh

(Signature)

E. Stephen Walsh

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Principal and Chief
Administrative Officer

(Name/Title)