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IRIBE P CHRISMAN Form 4 April 07, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the response.......0.5 Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Form 5 obligations may continue. See Instruction 1(b).

[] Check this box if no longer

subject to Section 16. Form 4

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Iribe P. Chrisman	PG&E Corporation (PCG)	Director 10% Owner X Officer Other (specify (give below) tttle below) Senior Vice President				
(Last) (First) (Middle) 7600 Wisconsin Avenue, 2nd Floor	3. I.R.S. Identification 4. Statement for Number of Month/Day/N Reporting Person, if an entity 04-04-200	ear 7. Individual or Joint/Group Filing (Check Applicable Line)				
7000 Wisconsin Menue, and Floor	(Voluntary) 5. If Amendmen Date of Origi					
(Street)	(Month/Day/					
Bethesda MD 20814-6161						
(City) (State) (Zip)	Table I — Non-Derivativ	e Securities Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	Date, if (Instr. 1D) (Instr. 1	ed (A) of ship sposed of Securities Form: Beneficial y Direct Owner-ship Following Indirect Reported (I) Transaction(s) (Instr. 4) or (Instr. 3) (Instr. 4) (Instr. 4) Held by Trustee of PG&E Corp.				
Common Stock	(No reportable transaction	s) 19,563.6462(1) Retirement Svgs. Plan				
Common Stock	(No reportable transaction	s) 42,278.594(2) D				

Represents the approximate number of shares of PG&E Corporation common stock held for the reporting person in the PG&E Corporation Stock Fund of the PG&E Corporation Retirement Savings Fund Plan. That fund holds units consisting of PG&E Corporation common stock and a small short-term investments component. The number of shares is computed by dividing the value of the units by the daily closing price. Dividends are automatically invested in additional units at the election of the participant. Balance has been trued up to conform to Plan balance at date of transaction.

Includes 9,978.594 Special Incentive Stock Ownership Premiums (SISOPs) (phantom stock) awarded pursuant to the PG&E Corporation Executive Stock Ownership Program. SISOPs vest three years after the date of grant subject to accelerated vesting upon certain events. Unvested SISOPs are subject to forfeiture if certain stock ownership targets are not met. Vested SISOPs are automatically payable in an equal number of shares following termination of

Common Stock 1 employment.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the form* is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information (Over) contained SEC 1474 in this form are not required to respond unless the form (9-02) displays

a currently valid OMB control number.

FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if any (Month/ Day/ Year)		onle de str.	quired (A) or Dis- posed of (D) (Instr. 3, 4 ar 5)	r nd	Expir Date (Mon Year)	e and ation th/Day/ Expiration	of Underly Securities (Instr. 3	ying	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Owner-ship Form of Deri- vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr.
Phantom Stock	1 for 1	04-04-03		A		323.741007(1)	رحب	(2)			323.741007	\$13.90	323.741007	D	

Explanation of Responses:

Shares of phantom stock acquired upon deferral of compensation under the PG&E Corporation Supplemental Retirement Savings Plan (SRSP).

(2) Shares of phantom stock are payable in cash following termination of reporting person's employment and are subject to earlier distribution or transfer in accordance with the SRSP.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If

Eric Montizambert, Attorney-in-Fact

space is insufficient,

For P. Chrisman Iribe

see Instruction 6 for procedure.

(Signed Power of Attorney on file with SEC)

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Page 2

2