

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On January 26, 2006, Old Line Bancshares, Inc. (the "Registrant") announced its earnings for the quarter and year ended December 31, 2005. For further information, reference is made to the Registrant's press release, dated January 26, 2006, which is attached hereto as Exhibit 99.1 and incorporated herein by reference. The attached press release is furnished pursuant to this ITEM 2.02 on Form 8-K.

ITEM 5.02 CORPORATE GOVERNANCE AND MANAGEMENT

On January 26, 2006, Old Line Bancshares, Inc.'s Board of Directors elected Suhas R. Shah, CPA. to its Board of Directors and to the Board of Directors of Old Line Bank. Mr. Shah's membership on the Board of Directors of Old Line Bancshares, Inc. and Old Line Bank became effective on January 27, 2006 after his acceptance of the position. Mr. Shah is a principal and partner of Source One Business Services, LLC and Regan, Russell, Schickner & Shah, P.A. Source One Business Services, LLC is located in Ellicott City, Maryland. The company provides cash flow and budgeting analysis; computer consulting; tax planning and preparation for corporations, individuals, estates and trusts; litigation support; financial forecasts; and merger and acquisitions advisory services to a variety of clients. Regan, Russell, Schickner & Shah, P.A. is a certified public accounting firm located in Ellicott City, Maryland. The Board of Directors expects Mr. Shah will serve on the Asset and Liability Committee and the Audit Committee of Old Line Bank and Old Line Bancshares, Inc. The Board of Directors did not elect Mr. Shah pursuant to any arrangements between Mr. Shah and Old Line Bancshares, Inc., Old Line Bank or any other person. There are no significant transactions between Mr. Shah and Old Line Bancshares, Inc. or Old Line Bank.

ITEM FINANCIAL STATEMENTS AND EXHIBITS

9.01.

- (a) Not applicable
- (b) Not applicable
- (c) Exhibits
99.1 Press Release dated January 26, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OLD LINE BANCSHARES, INC.

January 26, 2006

By: /s/James W. Cornelsen
James W. Cornelsen, President

