

THESTREET COM  
Form 8-K  
March 18, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 13, 2009

THESTREET.COM, INC.  
(Exact name of registrant as specified in its charter)

DELAWARE  
(State or other jurisdiction of incorporation)

0-25779  
(Commission File Number)

06-1515824  
(IRS Employer Identification No.)

14 WALL STREET, 15TH FLOOR  
NEW YORK, NEW YORK 10005  
(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (212) 321-5000

NA  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers;  
5.02 Compensatory Arrangements of Certain Officers.

As previously reported, Daryl Otte, who has served as a Director of the Company since 2001 and has previously served as the Chairman of the Company's Audit Committee, has been appointed the interim Chief Executive Officer of the Company effective March 21, 2009. Mr. Otte is a founding partner of Montefiore Partners, a venture capital investment fund management firm. Prior to founding Montefiore Partners in 2000, Mr. Otte was senior vice president and member of the executive committee of Ziff-Davis, Inc., a leading media company. During his service at Ziff-Davis from 1995 through 2000, Mr. Otte initiated and managed acquisition and development projects and venture investments, including some of the early commercialization efforts of the Internet.

In connection with his service as interim Chief Executive Officer, the Company and Mr. Otte have entered into a letter agreement providing that as compensation for such service Mr. Otte shall be paid (i) during the term of such service, a monthly consulting fee of \$59,792, less amounts received by Mr. Otte in his capacity as a Board member for such period, and (ii) a one-time grant of 25,000 RSUs under the Company's 2007 Performance Incentive Plan.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THESTREET.COM, INC. (Registrant)

March 18, 2009  
Date

By:

/s/ Teresa Santos  
Teresa Santos  
General Counsel and Secretary