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PINNACLE WEST CAPITAL CORP

Form 3 June 29, 2001

			OMB APPROVAL						
	FORM 3		OMB Number 3235-0104 Expires: December 31, 2001 Estimated average burden hours per response 0.5						
U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									
	Filed pursuar	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							
1.	Name and Address of Reporting Person								
	Wheeler	Steven	М.						
	(Last)	(First)	(Middle)						
	400 North Fifth Street								
	(Street)								
	Phoenix	AZ	85004						
	(City)	(State)	(Zip)						
2.	Date of Event Requiring Statement (Month/Day/Year)								
	6-20-01								
3.	IRS or Social Security Number of Reporting Person (Voluntary)								
==: 4 .	 Tssuer Name and	d Ticker or Trading Symb							
••	Pinnacle West Capital Corporation (PNW)								
===	Relationship of Reporting Person to Issuer (Check all applicable)								
	[] Director	(give title below)	[] 10% Owner [] Other (specify below)						
==: 6.	If Amendment, I	Date of Original (Month,							
7.	[X] Form filed	Joint/Group Filing (Chec by One Reporting Persor by More than One Report	ı						

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FORM 3 (conti	nued) Table I No	n-Derivative	Securities Be	neficially O	wned	
Security	2. Amount of Beneficial (Instr. 4)	Securities ly Owned	Ownership For Direct (D) or Indirect (I) (Instr. 5)	or 4. Natur Benef	e of Indirect icial Ownership r.5)	
Common Stock	0					
Reminder: Rep	oort on a sepa y or indirect	rate line for ly.	each class c	f securities	-	
(e.g	Table II g., puts, call		ecurities Bene options, conv	_		:========
	 Date Exercisable and Expiration Date (Month/Day/Year) 		S. Title and A Securities Derivative (Instr. 4)	Underlying Security Amount	4. Conver- sion or	5. Owner-ship Form of Derivative Security:
1.Title of Derivative Security (Instr. 4)	Date Exer- cisable	Expira- tion Date	Title	or Number of Shares	Exercise Price of Derivative Security	Direct (D) or Indirect(I) (Instr.5)
N/A						
Explanation of		=======			=========	:========
		Steven M.	. Wheeler		6-28-01	
			. Wheeler are of Reporti	ng Person	Date	

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).