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UNIFI INC Form NT 10-K September 12, 2005 Edgar Filing: UNIFI INC - Form NT 10-K

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 12b-25 NOTIFICATION OF LATE FILING

(Chec	:k	X	0	O	O	0	o Form N-SAR	O
One):		Form 10-K	Form 20-F	Form 11-K	Form 10-Q	Form 10-D		Form N-CSR
For P	eriod Er	nded: <u>Jur</u>	ne 26, 2005					
o Tra	nsition I	Report on Form	10-K					
o Tra	nsition I	Report on Form	1 20-F					
o Tra	nsition I	Report on Form	11-K					
o Tra	nsition I	Report on Form	10-Q					
o Tra	nsition I	Report on Form	n N-SAR					
For th	e Trans	ition Period En	nded:					
If the	notifica	tion relates to	a portion of the	e filing checke	ed above, ident	ify the Item(s)	to which the notif	ication relates:
UNIF	I, INC.	EGISTRANT	INFORMAT	ION				
Full N	Vame of	Registrant						
		e if Applicable riendly Avenue	;					
		rincipal Execut North Carolina	•	eet and Numb	er)			
PAR'	ΓΙΙ R subject	d Zip Code RULES 12b-25 report could not 25(b), the follow	ot be filed with			•	registrant seeks re	elief pursuant
		reasons descri onable effort or		ble detail in Pa	art III of this fo	orm could not l	oe eliminated with	out
	Form Notes the present of	I-SAR or Form scribed due date	N-CSR, or poe; or the subjector portion ther	ortion thereof, oct quarterly rep	will be filed or port or transition	or before the on report on Fo	K, Form 20-F, For fifteenth calendar orm 10-Q or subject andar day following	day following ct distribution
	(c) The	accountant s s	statement or ot	her exhibit rec	quired by Rule	12b-25(c) has	been attached if a	pplicable.

PART III NARRATIVE

The Registrant s Form 10-K for the fiscal year ended June 26, 2005 could not be filed within the prescribed time period because certain information relating to and necessary for the completion of the Registrant s financial statements could not be obtained by the Registrant within such time period without unreasonable effort or expense. For fiscal years ended June 27, 2004 and June 29, 2003, the respective audit opinions of the Registrant s Independent Registered Public Accounting Firm, Ernst & Young LLP (E&Y), referenced audit reports of PricewaterhouseCoopers LLP (PwC), the Independent Registered Public Accounting Firm of Parkdale America, LLC (PAL). PAL is a corporation in which the Registrant has a 34% interest and its investment in PAL is in excess of 15% of the Registrant s total assets. In previous years, the Registrant was required to include PAL s financial statements with its Form 10-K and in connection therewith, PwC granted the Registrant a consent which was included as an exhibit in the Form 10-K for both fiscal years 2004 and 2003. PwC is no longer the Independent Registered Public Accounting Firm for PAL. On or about September 9, 2005, the Registrant s filing date, PwC informed the Registrant that based upon PwC s policy it would be unable to grant the Registrant a consent for E&Y to reference any PAL audit reports. Thus, E&Y will need to conduct additional audit field work on PAL in order to issue its opinion without reference to PwC.

PART IV OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

WILLIAM M. LOWE, JR.

336

294-4410

(Name) (Area Code) (Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s). Yes x No o
- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? Yes x No o

Explanation of Anticipated Change

As previously disclosed on a Form 8-K dated July 28, 2005, the Company reported a net loss of \$41.2 million or \$0.79 per share for the 2005 fiscal year versus a net loss of \$69.8 million or \$1.34 per share for the 2004 fiscal year.

UNIFI, INC.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date September 12, 2005

By /s/ WILLIAM M. LOWE, JR.

William M. Lowe, Jr. V.P., C.F.O. & C.O.O.

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