CARNIVAL CORP

Form 4

January 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ARTSFARE 1992 IRREVOCABLE **TRUST**

(First) (Middle) (Last)

C/O COUTTS JERSEY LTD, 23-25 **BROAD ST**

(Street)

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year)

01/14/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Officer (give title __X_ Other (specify below) below)

See footnote 2 below

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST. HELIER CHANNEL ISLANDS, D9 00000

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/14/2005		Code V S	Amount 5,000 (1)	(D)	Price \$ 56.6	42,019,930	D (2)		
Common Stock	01/14/2005		S	2,500 (1)	D	\$ 56.65	42,017,430	D (2)		
Common Stock	01/14/2005		S	1,000 (1)	D	\$ 56.66	42,016,430	D (2)		
Common Stock	01/14/2005		S	7,500 (1)	D	\$ 56.7	42,008,930	D (2)		
Common Stock	01/14/2005		S	1,000 (1)	D	\$ 56.75	42,007,930	D (2)		

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Common Stock	01/14/2005	S	2,000 (1)	D	\$ 56.77 42,005,930 D (2)
Common Stock	01/14/2005	S	1,000 (1)	D	\$ 56.8 42,004,930 D (2)
Common Stock	01/14/2005	S	12,000 (1)	D	\$ 41,992,930 D (2)
Common Stock	01/14/2005	S	24,300 (1)	D	\$ 57.2 41,968,630 D (2)
Common Stock	01/14/2005	S	700 (1)	D	\$ 41,967,930 D (2)
Common Stock	01/14/2005	S	200 (1)	D	\$ 41,967,730 D (2)
Common Stock	01/14/2005	S	100 (1)	D	\$ 41,967,630 D (2)
Common Stock	01/14/2005	S	6,600 (1)	D	\$ 41,961,030 D (2)
Common Stock	01/14/2005	S	100 (1)	D	\$ 41,960,930 D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	tiorNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)) Derivativo	e		Secur	ities	(Instr. 5)
	Derivative				Securities	;		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	m: .1	or	
						Exercisable Date	Title Number			
				G 1 1	7 (A) (B)				of	
				Code \	V(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ARTSFARE 1992 IRREVOCABLE TRUST

C/O COUTTS JERSEY LTD

23-25 BROAD ST

See footnote 2
below

23-25 BROAD ST ST. HELIER CHANNEL ISLANDS, D9 00000

Signatures

/s/ John J. O'Neil, Authorized Signatory, JJO Delaware, Inc.,
Trustee 01/19/2005

**Signature of Reporting Person Date

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc.,

Trustee 01/19/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival
 Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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