FAB INDUSTRIES INC
Form 8-K
November 14, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): NOVEMBER 14, 2003

FAB INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE	1-5901	13-2581181
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)

200 MADISON AVENUE NEW YORK, NEW YORK	10016
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (212) 592-2700

NOT APPLICABLE

(Former name or former address if changed since last report)

Item 5. OTHER EVENTS.

On November 14, 2003, Fab Industries, Inc. issued a press release announcing that Special Committee of Fab's Board of Directors, which was appointed on October 23, 2003, following receipt by Fab of a management-led buyout group's preliminary, non-binding offer for all of Fab's assets, has begun to consider the offer and to review various alternatives to maximize stockholder value. The press release also announced that on November 10, 2003, a stockholder filed a complaint in Delaware Chancery Court, captioned BELANGER V. FAB INDUSTRIES, INC. ET. AL., Del. Ch., C.A. No. 054-N, naming as defendants Fab Industries, Inc. and each of its directors, seeking class certification, preliminary and permanent injunctions against the proposed management-led buyout, and unspecified damages.

The press release announcing the foregoing is attached as Exhibit 99.1 to this report and is incorporated by reference into this item.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FAB INDUSTRIES, INC.

Dated: November 14, 2003

By: /s/ Samson Bitensky

Samson Bitensky
Chairman of the Board and Chief Executive Officer

INDEX TO EXHIBITS

99.1 Press Release, dated November 14, 2003.