

TRAVELZOO INC  
Form 8-K  
May 20, 2011

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

Date of Report (Date of earliest event  
reported): May 16, 2011

**Travelzoo Inc.**

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(Exact Name of Registrant as Specified in Charter)

Delaware

000-50171

36-4415727

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(State or Other

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(Commission

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(I.R.S. Employer



**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(c) On May 9, 2011, Travelzoo Inc. (the Company ) entered into an Employment Agreement with Glen Ceremony, under which, effective June 15, 2011, Mr. Ceremony, 44, will serve as the Company s Chief Financial Officer. Mr. Ceremony will replace Wayne Lee, who has served as Chief Financial Officer of the Company since 2006.

Mr. Ceremony has been at Ebay, Inc. since October 2004, and is currently Corporate Controller. During 2004, he was employed in the Finance Global Audit department of Electronic Arts, Inc. Prior to that time he was employed in the Assurance and Advisory practice areas of PricewaterhouseCoopers. He is a Certified Public Accountant. Management of the Company believes that, with his background and prior experience, he is well qualified to serve as Chief Financial Officer of the Company.

Under his Employment Agreement, Mr. Ceremony will receive an annual salary of \$450,000, and will be eligible to receive performance bonus payments of up to \$50,000 per calendar quarter, of which \$37,500 will be subject to the Company s achieving specified performance targets, and up to \$12,500 may be awarded at the discretion of the Company s Chief Executive Officer. The Employment Agreement is subject to termination at the option of the Company or Mr. Ceremony at any time, subject to the provisions set forth therein.

The information set forth above relating to the Employment Agreement is qualified in its entirety by reference to the full text of the Employment Agreement, which is filed as an exhibit to this Report and is incorporated by reference herein.

**Item 9.01. Financial Statements and Exhibits.**

See Exhibit Index.



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRAVELZOO INC.

Date: May 20, 2011

By:

/s/ Wayne Lee  
Wayne Lee  
Chief Financial Officer

**EXHIBIT INDEX**

<b><u>Exhibit No.</u></b>	<b><u>Description of Exhibit</u></b>
10.1	Employment Agreement between Travelzoo Inc. and Glen Ceremony.
99.1	Press release dated May 17, 2011.

