

KAYNE ANDERSON ENERGY DEVELOPMENT CO  
Form 40-17G  
October 22, 2008

**KAYNE ANDERSON ENERGY DEVELOPMENT COMPANY**  
717 Texas Avenue, Suite 3100  
Houston, TX 77002

October 22, 2008

VIA EDGAR  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, D.C. 20549-0505

Re: KAYNE ANDERSON ENERGY DEVELOPMENT COMPANY (File No. 814-00725)

Kayne Anderson Energy Development Company, (the Company), in accordance with Rule 17g-1 under the Investment Company Act of 1940, as amended (the 1940 Act), hereby provides the following in connection with the Company's fidelity bond for the 2008-2009 year:

1. A copy of the renewal of the bond coverage for the Company (the Bond) (attached as EX-99.1).
2. A copy of the Board meeting resolutions of the Company, which were adopted by the Board, and a majority of the members thereof who are not interested persons (as defined by the 1940 Act) of the Company (attached as EX-99.2).

The premium for the Bond was paid through the policy period ending on September 21, 2009.

Please contact the undersigned at 713-493-2038, if you have any questions concerning this filing.

Sincerely,

/s/ Terry Hart  
Terry Hart  
Chief Financial Officer