

KB HOME
Form 8-K
February 08, 2008

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 OR 15 (d) of The Securities Exchange Act of 1934
Date of Report: February 6, 2008
(Date of earliest event reported)
KB HOME
(Exact name of registrant as specified in charter)**

| | | |
|--|---|--|
| Delaware (State or other jurisdiction of incorporation) | 1-9195 (Commission File Number) | 95-3666267 (IRS Employer Identification No.) |
|--|---|--|

10990 Wilshire Boulevard, Los Angeles, California 90024

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (310) 231-4000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangement of Certain Officers

SIGNATURE

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangement of Certain Officers

- (b) On February 6, 2008, Mr. James A. Johnson informed KB Home's Board of Directors of his decision to retire from the Board at the end of his current term and requested that he not be nominated to stand for re-election at the Annual Meeting of Stockholders in April 2008. In notifying the Board of his decision, Mr. Johnson expressed his deep respect for KB Home's management team and his fellow directors, and his strong confidence in the future of KB Home's business. Mr. Johnson is the longest-serving director currently on the company's Board, having first joined as a director in 1992. In accepting Mr. Johnson's decision, the Board thanked him for his talented contributions and commended him for his more than 15 years of dedicated service.
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 8, 2008

KB Home

By: /s/ Wendy C. Shiba
Wendy C. Shiba
Executive Vice President, General
Counsel and
Corporate Secretary