Edgar Filing: UNIVERSAL ELECTRONICS INC - Form 8-K

UNIVERSAL ELECTRONICS INC Form 8-K June 01, 2007

Table of Contents

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CLIPPENT DEPORT

CURRENT REPORT

PURSUANT TO SECTIONS 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): May 31, 2007 UNIVERSAL ELECTRONICS INC.

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization) 0-21044

(Commission File No.)

33-0204817 (I.R.S. Employer Identification No.)

6101 Gateway Drive Cypress, California 90630 (Address of principal executive offices, with Zip Code) (714) 820-1000 (Registrant s telephone number, including area code):

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Table of Contents 2

Edgar Filing: UNIVERSAL ELECTRONICS INC - Form 8-K

TABLE OF CONTENTS

<u>Item 1.01 Entry into a Material Definitive Agreement</u>	<u>1</u>
Item 9.01 Financial Statements and Exhibits	<u>1</u>
<u>SIGNATURES</u>	<u>1</u>
INDEX TO EXHIBITS	2
EXHIBIT 99.1	

Table of Contents

Item 1.01 Entry into a Material Definitive Agreement

On May 31, 2007, Universal Electronics Inc. (the Company) entered into a Settlement and Patent License Agreement with Remote Technologies, Inc.. (RTI) resolving litigation between the Company and RTI that was first filed in June 2006 pertaining to certain patents owned by the Company.

The Settlement and Patent License Agreement entitles the Company to receive a lump sum payment for past royalties and ongoing per unit royalty fees to be paid on certain products sold by RTI, in exchange for which RTI receives a grant of license from the Company under the patents involved in the litigation. The Settlement and Patent License Agreement which continues to 2013 contains other terms and conditions that are customary for agreements of this nature, including a confidentiality clause that precludes specific disclosures other than the existence and subject matter of the agreement.

Also, on June 1, 2007, the Company issued a press release announcing the settlement of the Patent Infringement Lawsuit filed by the Company against RTI. A copy of the press release is included as Exhibit 99.1 to this report. Pursuant to General Instruction B.2 of Form 8-K, the information contained in Exhibit 99.1 will be deemed furnished, and not filed, for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Exchange Act or the Securities Act of 1933, as amended, except as expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits. The following exhibit is furnished with this report.

99.1 Joint Press Release of Universal Electronics Inc. and Remote Technologies, Inc. dated June 1, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Universal Electronics Inc.

Date: June 1, 2007 By: /s/ Bryan Hackworth

Bryan Hackworth

Chief Financial Officer (Principal

Financial Officer)

1

Table of Contents 4

Edgar Filing: UNIVERSAL ELECTRONICS INC - Form 8-K

Table of Contents

INDEX TO EXHIBITS

Exhibit Number

Description

99.1 Joi

Joint Press Release of Universal Electronics Inc. and Remote Technologies, Inc. dated June 1, 2007

2

Table of Contents 5