

Edgar Filing: ALKERMES INC - Form SC TO-I/A

ALKERMES INC  
Form SC TO-I/A  
December 26, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

-----  
SCHEDULE TO  
(AMENDMENT NO. 3)  
(RULE 14D-100)

TENDER OFFER STATEMENT UNDER SECTION 14(D) (1) OR 13(E) (1)  
OF THE SECURITIES EXCHANGE ACT OF 1934

-----  
ALKERMES, INC.  
(Name of Subject Company)  
-----

ALKERMES, INC., AS ISSUER

(Names of Filing Persons (identifying status as offeror,  
issuer or other person))

3.75% CONVERTIBLE SUBORDINATED NOTES DUE 2007

(Title of Class of Securities)

01642TAA6  
01642TAB4

(CUSIP Number of Class of Securities)

-----  
RICHARD F. POPS,  
CHIEF EXECUTIVE OFFICER

ALKERMES, INC.  
88 SIDNEY STREET

CAMBRIDGE, MA 02139

(617) 494-0171

(Name, Address and Telephone Number of Persons Authorized to Receive Notices  
and Communications on Behalf of Filing Persons)

-----  
MORRIS CHESTON, JR., ESQ.  
BALLARD SPAHR ANDREWS & INGERSOLL, LLP  
1735 MARKET STREET, 51ST FLOOR  
PHILADELPHIA, PENNSYLVANIA 19103  
(215) 665-8500

COPIES TO:  
ABIGAIL ARMS, ESQ.  
SHEARMAN & STERLING  
801 PENNSYLVANIA AVENUE  
WASHINGTON, D.C. 20004-2604  
(202) 508-8000

MITCH  
TESTA, HU  
1  
BOSTON,  
(

Edgar Filing: ALKERMES INC - Form SC TO-I/A

CALCULATION OF FILING FEE

TRANSACTION VALUATION (1)	AMOUNT OF FILING FEE (2)
----- \$115,000,000	----- \$10,580

(1) Pursuant to Rule 457(f)(1) under the Securities Act of 1933, this amount is the market value as of November 5, 2002 of the maximum amount of 3.75% Convertible Subordinated Notes due 2007 (the "existing notes") that may be received by the Registrant from tendering holders in the exchange offer.

(2) Registration fee previously paid in connection with the Issuer's Registration Statement on Form S-4 filed November 6, 2002.

[X] Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$10,580  
Form or Registration No.: Form S-4 (File No. 333-101059)  
Filing Party: Alkermes, Inc.  
Date Filed: November 6, 2002

[ ] Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes to designate any transactions to which the statement relates:

[ ] third-party tender offer subject to Rule 14d-1.

[X] issuer tender offer subject to Rule 13e-4.

[ ] going-private transaction subject to Rule 13e-3.

[ ] amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer: [X]

INTRODUCTORY STATEMENT

This Amendment No. 3 amends and supplements the Tender Offer Statement on Schedule TO filed by Alkermes, Inc. (the "company") with the Securities and Exchange Commission on November 26, 2002, pursuant to Section 13(e) of the Securities Exchange Act of 1934, as amended, in connection with its offer to exchange (the "exchange offer") up to all of its outstanding 3.75% Convertible Subordinated Notes due 2007 (the "existing notes") for 6.52% Convertible Senior Subordinated Notes due December 31, 2009 (the "new notes") upon the terms and subject to the conditions set forth in the preliminary prospectus and in the related Letter of Transmittal, which are Exhibit (a)(1) and Exhibit (a)(3) to this Tender Offer Statement, respectively. The company filed an Amendment No. 1 to this Tender Offer Statement on December 17, 2002 and an Amendment No. 2 to this Tender Offer Statement on December 20, 2002.

Item 4. Terms of the Transaction.

Item 4 of the Statement is hereby amended and supplemented as follows:

Edgar Filing: ALKERMES INC - Form SC TO-I/A

The exchange offer expired at 5:00 p.m., New York City time, on Tuesday, December 24, 2002. According to the information provided by the exchange agent, prior to the expiration of the exchange offer, an aggregate principal amount of \$196.8 million of existing notes had been tendered and not withdrawn pursuant to the exchange offer, which constitutes approximately 98.4% of the outstanding existing notes. Upon the terms and subject to the conditions of the exchange offer, the company will issue new notes of an aggregate principal amount of \$113.2 million in exchange for such tendered existing notes. On December 26, 2002, the company issued a press release announcing the results of the exchange offer. A copy of this press release is filed as Exhibit (a) (15) to this Tender Offer Statement and incorporated herein by reference.

Item 12. Exhibits.

Item 12 of this Tender Offer Statement is hereby amended to add reference to Exhibit (a) (15), which is attached as an exhibit hereto:

(a) (15) Press Release dated December 26, 2002.

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Amendment No. 3 to Schedule TO is true, complete and correct.

ALKERMES, INC.

/s/ James M. Frates

-----  
Name: James M. Frates  
Title: Vice President, Chief Financial  
Officer and Treasurer

Date: December 26, 2002

INDEX TO EXHIBITS

EXHIBIT NUMBER -----	DESCRIPTION -----
(a) (15)	Press Release dated December 26, 2002.