

WEATHERFORD INTERNATIONAL LTD

Form 8-K

March 11, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

**Date of Report** (Date of earliest event reported) : **March 7, 2005**

**WEATHERFORD INTERNATIONAL LTD.**

(Exact name of registrant as specified in charter)

**Bermuda**  
(State of Incorporation)

**1-31339**  
(Commission File No.)

**98-0371344**  
(I.R.S. Employer Identification No.)

**515 Post Oak Boulevard**  
**Suite 600**  
**Houston, Texas**  
(Address of Principal Executive Offices)

**77027**  
(Zip Code)

**Registrant's telephone number, including area code: (713) 693-4000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.01. Entry into a Material Definitive Agreement**

On March 7, 2005, the following increases were approved to the 2005 base salaries of the following members of management: Gary L. Warren, Senior Vice President and President, Drilling Services Division \$40,000; E. Lee Colley III, Senior Vice President and President, Production Systems Division \$40,000; Lisa Rodriguez, Senior Vice President and Chief Financial Officer \$35,000; Burt M. Martin, Senior Vice President, Secretary and General Counsel \$30,000; Jon R. Nicholson, Senior Vice President, Human Resources \$30,000; Stuart E. Ferguson, Senior Vice President and Chief Technical Officer \$30,000; Keith R. Morley, Vice President, Enterprise Excellence and Chief Safety Officer \$25,000; M. David Colley, Vice President, Global Manufacturing \$25,000.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**WEATHERFORD INTERNATIONAL  
LTD.**

Dated: March 11, 2005

/s/ Burt M. Martin  
Burt M. Martin  
Senior Vice President

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