

EKSTRACT RICHARD
Form 5
February 14, 2002

☐ CHECK THIS BOX IF NO LONGER SUBJECT TO
 SECTION 16. FORM 4 OR FORM 5
 OBLIGATIONS MAY CONTINUE.
 SEE INSTRUCTION 1(B).
☐ FORM 3 HOLDINGS REPORTED
☐ FORM 4 TRANSACTIONS REPORTED.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person(1)	2. Issuer Name and Ticker or Trading Symbol
Ekstract, Richard	NUWAVE TECHNOLOGIES, INC. (WAVE)

(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement Month/Year
10 Gracie Square				12/0
----- (Street)				
New York, NY	10028			5. If Amendme of Origina (Month/Yea

(City) (State) (Zip)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

☒ X	Director	☐ 10% Owner
☐	Officer (give title below)	☐ Other (specify below)

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7. Individual or Joint/Group Reporting
(Check applicable line)

X Form filed by One Reporting Person

Form filed by More Than One Reporting Person

TABLE 1 - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)
			Amount (A) or (D)

Common Stock	9/24/01	S	6,500 D
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6. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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D

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFITING FROM
FORM 5 (CONTINUED) (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1.	Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable Expiration Date (Month/Day/ Year)	
					(A)	(D)	Date Exercisable	Expi- Date
	Stock Option	\$0.810	1/3/01	A	1,667		1/3/01	1/3/01
	Stock Option	\$0.810	1/3/01	A	1,667		1/3/02	1/3/02
	Stock Option	\$0.810	1/3/01	A	1,666		1/3/03	1/3/03
	Stock Option	\$0.610	4/30/01	A	25,000		8/15/01	4/3/01
	Stock Option	\$0.610	4/30/01	A	75,000		*	4/3/01

[illegible][illegible]

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Explanation of Responses: *Performance Based
 **Includes performance based options not yet earned.

/s/ Richard Ekstract	2/12/02

Signature of Reporting Person (1)	Date

(1) International misstatements or omissions of facts
constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If spaced provided is insufficient, see Instruction 6 for procedure. Page 2