

MOGENSEN LISA  
Form 4  
February 21, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MOGENSEN LISA

(Last) (First) (Middle)

C/O THESTREET.COM, 14 WALL STREET

(Street)

NEW YORK, NY 10005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
THESTREET COM [TSCM]

3. Date of Earliest Transaction (Month/Day/Year)  
02/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common stock, par value \$0.01 per share	02/16/2006		M		1,636 A \$ 2.93	11,016	D
Common stock, par value \$0.01 per share	02/16/2006		M		35,361 A \$ 4.06	46,377	D
Common stock, par value	02/16/2006		S		3,363 D \$ 6.88	43,014	D

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value  
\$0.01 per  
share

Common  
stock, par  
value  
\$0.01 per  
share

02/16/2006	S	10,090	D	\$ 6.89 <u>(1)</u>	32,924	D
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Common  
stock, par  
value  
\$0.01 per  
share

02/16/2006	S	21,300	D	\$ 6.9 <u>(1)</u>	11,624	D
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Common  
stock, par  
value  
\$0.01 per  
share

02/16/2006	S	2,244	D	\$ 6.9225 <u>(1)</u>	9,380	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 2.93	02/17/2006		M	1,636	<u>(2)</u> 01/01/2008	Common stock, par value \$0.01	1,636
Stock option (right to buy)	\$ 4.06	02/17/2006		M	35,361	<u>(3)</u> 01/02/2009	Common stock, par value \$0.01	35,361

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOGENSEN LISA C/O THESTREET.COM 14 WALL STREET NEW YORK, NY 10005			Chief Financial Officer	

## Signatures

/s/ Lisa A.  
Mogensen

02/21/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sales effected pursuant to a Rule 10b5-1 selling plan adopted by the reporting person on February 13, 2006.

(2) Options became exercisable as follows: 13,333 shares on each of January 1, 2004 and 2005, and 13,334 shares on January 1, 2006.

(3) Options become exercisable as follows: 23,333 shares on each of January 2, 2005 and 2006, and 23,334 shares on January 2, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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