#### THESTREET COM

Form 4

February 16, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* CLARKE THOMAS J JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

THESTREET COM [TSCM]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

\_X\_ Director X\_ Officer (give title

10% Owner \_ Other (specify

C/O THESTREET.COM, 14 WALL

02/15/2006

below)

STREET

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Chief Executive Officer

Person

NEW YORK, NY 10005

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	ransaction Disposed of (D) ode (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock, par value \$0.01 per share	02/15/2006		Code V		(D)	Price \$ 2.5625	(Instr. 3 and 4) 225,004 (1)	D	
Common stock, par value \$0.01 per share	02/15/2006		S	12,212	D	\$ 6.7 (2)	212,792	D	
Common stock, par	02/15/2006		S	12,212	D	\$ 6.78 (2)	200,580	D	

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value \$0.01 per share							
Common stock, par value \$0.01 per share	02/15/2006	S	4,885	D	\$ 6.7922 (2)	195,695	D
Common stock, par value \$0.01 per share	02/15/2006	S	16,853	D	\$ 6.8 (2)	178,842	D
Common stock, par value \$0.01 per share	02/15/2006	S	1,221	D	\$ 6.8224 (2)	177,621	D
Common stock, par value \$0.01 per share	02/15/2006	S	1,221	D	\$ 6.8322 (2)	176,400	D
Common stock, par value \$0.01 per share	02/15/2006	S	1,223	D	\$ 6.85 (2)	175,177	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. 5. Number of TransactiorDerivative		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities		
Security	or Exercise		any	Code		rities	(Month/Day	/Year)	(Instr. 3 and	4)
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)		uired (A) isposed of				
	Security				(D)	isposed of				
	J				(Instr. 3, 4,					
					and	5)				
				Code V	(A)	(D)	Date	Expiration	Title	Amount
							Exercisable	Date		or
										Number

of Shares

Stock option (right to	\$ 2.5625	02/15/2006	M	49,827	<u>(3)</u>	03/15/2006	value	49,827
buy)							\$0.01	

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Plante, Plantess	Director	10% Owner	Officer	Other			
CLARKE THOMAS J JR C/O THESTREET.COM 14 WALL STREET NEW YORK, NY 10005	X		Chief Executive Officer				

## **Signatures**

/s/ Thomas J.
Clarke, Jr.

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 45,000 Restricted Stock Units awarded on January 13, 2006. This grant represents the right to receive 45,000 shares at no cost on a future date. The award will vest in equal installments on the first three anniversaries of the date of grant.
- (2) Sales effected pursuant to a Rule 10b5-1 selling plan adopted by the reporting person on February 13, 2006.
- (3) Options became exercisable as follows: 125,000 shares on March 15, 2001 and each of September 15, 2001, 2002 and 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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