

THESTREET COM
Form 4
February 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRAMER JAMES J

(Last) (First) (Middle)

C/O THESTREET.COM, 14 WALL STREET

(Street)

NEW YORK, NY 10005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
THESTREET COM [TSCM]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock, par value \$0.01 per share				(A) or (D)	Price		By Cramer Partners, L.L.C.	
Common stock, par value \$0.01 per share	02/15/2006		S	3,489 (1)	D \$ 6.7	73,482	I	By the Foundation (2)
Common stock, par	02/15/2006		S	3,489 (1)	D \$ 6.78	69,993	I	By the Foundation

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value								<u>(2)</u>
\$0.01 per share								
Common stock, par value \$0.01 per share	02/15/2006	S	<u>1,396</u> ⁽¹⁾	D	\$ 6.7922	68,597	I	By the Foundation <u>(2)</u>
Common stock, par value \$0.01 per share	02/15/2006	S	<u>4,815</u> ⁽¹⁾	D	\$ 6.8	63,782	I	By the Foundation <u>(2)</u>
Common stock, par value \$0.01 per share	02/15/2006	S	349 <u>(1)</u>	D	\$ 6.8224	63,433	I	By the Foundation <u>(2)</u>
Common stock, par value \$0.01 per share	02/15/2006	S	349 <u>(1)</u>	D	\$ 6.8322	63,084	I	By the Foundation <u>(2)</u>
Common stock, par value \$0.01 per share	02/15/2006	S	349 <u>(1)</u>	D	\$ 6.85	62,735	I	By the Foundation <u>(2)</u>
Common stock, par value \$0.01 per share	02/15/2006	M	1,780	A	\$ 1.73	1,995,693 <u>(3)</u>	D	
Common stock, par value \$0.01 per share	02/15/2006	S	436 <u>(1)</u>	D	\$ 6.7	1,995,257 <u>(3)</u>	D	
Common stock, par value \$0.01 per share	02/14/2006	S	436 <u>(1)</u>	D	\$ 6.78	1,994,821 <u>(3)</u>	D	
Common stock, par value	02/15/2006	S	174 <u>(1)</u>	D	\$ 6.7922	1,994,647 <u>(3)</u>	D	

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\$0.01 per share

Common stock, par value

02/15/2006

S 602 ⁽¹⁾ D \$ 6.8 1,994,045 ⁽³⁾ D

\$0.01 per share

Common stock, par value

02/15/2006

S 44 ⁽¹⁾ D \$ 6.8224 1,994,001 ⁽³⁾ D

\$0.01 per share

Common stock, par value

02/15/2006

S 44 ⁽¹⁾ D \$ 6.8322 1,993,957 ⁽³⁾ D

\$0.01 per share

Common stock, par value

02/15/2006

S 44 ⁽¹⁾ D \$ 6.85 1,993,913 ⁽³⁾ D

\$0.01 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 1.73	02/15/2006		M	1,780	02/12/2002 02/12/2007	Common stock, par value \$0.01	1,780

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRAMER JAMES J C/O THESTREET.COM 14 WALL STREET NEW YORK, NY 10005	X	X		

Signatures

/s/ James J.
Cramer

02/16/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales effected pursuant to a Rule 10b5-1 selling plan adopted by the reporting person on February 13, 2006.
On February 13, 2006, Mr. Cramer donated 100,000 shares owned directly by him to the the James J. and Karen L. Cramer Family Foundation (the "Foundation") in a transaction that was exempt from Section 16 reporting requirements. Mr. Cramer is a Trustee of the Foundation and has the ability to direct dispositions of its assets.
 - (2) Foundation (the "Foundation") in a transaction that was exempt from Section 16 reporting requirements. Mr. Cramer is a Trustee of the Foundation and has the ability to direct dispositions of its assets.
 - (3) Total does not include 100,000 shares donated to the Foundation as detailed in footnote 2 above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.