METHANEX CORP Form SC 13G February 14, 2003

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.) *

Methanex Corporation (Name of Issuer)

Common Shares (Title of Class of Securities)

59151K108 (CUSIP Number)

December 31, 2002 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed: [X] Rule 13d-1(b) [] Rule 13d-1(c) [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI	₽: 59151K	<108	Page 1 of 7
1	I.R.S. I	F REPORTING PERSONS IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Research and Management Company 037	
2	CHECK TH INSTRUCI	HE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE TIONS)	(a)
3	SEC USE	ONLY	(b)
-			
4	CITIZENS	SHIP OR PLACE OF ORGANIZATION	
	Delaware	2	
		5 SOLE VOTING POWER	
		NONE	
NUME	BER OF	6 SHARED VOTING POWER	
	HARES	NONE	
	VNED BY Each	7 SOLE DISPOSITIVE POWER	
	DRTING	6,750,000	
	ERSON ITH:	8 SHARED DISPOSITIVE POWER	
		NONE	
9	AGGREGAT	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSO	N
	6,750,00	00 Beneficial ownership disclaimed pursuant to R	ule 13d-4
10		DX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTA STRUCTIONS)	IN SHARES
11	PERCENT	OF CLASS REPRESENTED BY AMOUNT IN ROW 9	

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA

CUSIP: 59151K108	Page 2 of 7		
1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (EN New Perspective Fund, Inc. 95-2817150	ITITIES ONLY)		
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROU INSTRUCTIONS)	JP (SEE (a)		
	(b)		
3 SEC USE ONLY			
4 CITIZENSHIP OR PLACE OF ORGANIZATION			
Maryland			
5 SOLE VOTING POWER			
6,750,000			
6 SHARED VOTING POWER NUMBER OF			
SHARES NONE BENEFICIALL			
Y OWNED BY 7 SOLE DISPOSITIVE POWER EACH			
REPORTING NONE			
PERSON WITH:			
8 SHARED DISPOSITIVE POWER			
NONE 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REP	PORTING PERSON		
6,750,000			
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EX	CLUDES CERTAIN SHARES		

(SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.4%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IV

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SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Schedule 13G Under the Securities Exchange Act of 1934

Amendment No.

- Item 1(a) Name of Issuer: Methanex Corporation
- Item 1(b) Address of Issuer's Principal Executive Offices: 1800 Waterfront Center, 200 Burrard Street Vancouver, British Columbia
- Item 2(a) Name of Person(s) Filing: Capital Research and Management Company and New Perspective Fund, Inc.
- Item 2(b) Address of Principal Business Office or, if none, Residence: 333 South Hope Street Los Angeles, CA 90071

Item 2(c) Citizenship: N/A

Item 2(d) Title of Class of Securities: Common Shares

Item 2(e) CUSIP Number.: 59151K108

Item 3 If this statement is filed pursuant to sections 240.13d-1(b)
or 240.13d-2(b) or (c), check whether the person filing is a:
 (d) [X] Investment company registered under section 8
 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 (e) [X] An investment adviser in accordance with
 section 240.13d-1(b) (1) (ii) (E).

Item 4 Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

See pages 2 and 3

- (a) Amount beneficially owned:
- (b) Percent of class:
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote:
- (ii) Shared power to vote or to direct the vote:
- (iii) Sole power to dispose or to direct the disposition of:
- (iv) Shared power to dispose or to direct the disposition of:

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Capital Research and Management Company, an investment adviser registered under Section 203 of the Investment Advisers Act of 1940 is deemed to be the beneficial owner of 6,750,000 shares or 5.4% of the 125,651,639 shares of Common Shares believed to be outstanding as a result of acting as investment adviser to various investment companies registered under Section 8 of the Investment Company Act of 1940.

New Perspective Fund, Inc., an investment company registered under the Investment Company Act of 1940, which is advised by Capital Research and Management Company, is the beneficial owner of 6,750,000 shares or 5.4% of the 125,651,639 shares of Common Shares believed to be outstanding.

- Item 5 Ownership of Five Percent or Less of a Class. If this
 statement is being filed to report the fact that as of the date
 hereof the reporting person has ceased to be the beneficial
 owner of more than five percent of the class of securities,
 check the following: []
- Item 6 $$\operatorname{Ownership}$ of More than Five Percent on Behalf of Another Person: N/A
- Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.: N/A
- Item 8 $$\rm Identification$ and Classification of Members of the Group: $$\rm N/A$$
- Item 9 Notice of Dissolution of Group: N/A
- Item 10 Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the

securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2003 Signature: *Paul G. Haaga, Jr. Name/Title: Paul G. Haaga, Jr., Executive Vice President Capital Research and Management Company

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Date: February 12, 2003

Signature:	*Vincent P. Corti
Name/Title:	Vincent P. Corti, Secretary
	New Perspective Fund, Inc.

*By /s/ James P. Ryan James P. Ryan Attorney-in-fact

> Signed pursuant to a Power of Attorney dated January 9, 2002 included as an Exhibit to Schedule 13G filed with the Securities and Exchange Commission by Capital Research and Management Company on January 10, 2002 with respect to HotJobs.Com, Ltd.

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AGREEMENT

Los Angeles, CA February 12, 2003

Capital Research and Management Company ("CRMC") and New Perspective Fund, Inc. ("NPF") hereby agree to file a joint statement on Schedule 13G under the Securities Exchange Act of 1934 (the "Act") in connection with their beneficial ownership of Common Shares issued by Methanex Corporation.

CRMC and NPF state that they are each entitled to individually use Schedule 13G pursuant to Rule 13d-1(c) of the Act.

CRMC and NPF are each responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but are not responsible for the completeness or accuracy of the information concerning the others.

CAPITAL RESEARCH AND MANAGEMENT COMPANY

BY:

*Paul G. Haaga, Jr. Paul G. Haaga, Jr., Executive Vice President Capital Research and Management Company

NEW PERSPECTIVE FUND, INC.

BY:

*Vincent P. Corti Vincent P. Corti, Secretary New Perspective Fund, Inc.

*By /s/ James P. Ryan James P. Ryan

Attorney-in-fact

Signed pursuant to a Power of Attorney dated January 9, 2002 included as an Exhibit to Schedule 13G filed with the Securities and Exchange Commission by Capital Research and Management Company on January 10, 2002 with respect to HotJobs.Com, Ltd.

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