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ISALY SAMUEL D Form 4 April 19, 2002

|F O R M 4|

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Re	eporting Person*	' 2. Issuer 1	Name and Tick	er or	Trading	Symbol	 	6.	Rel Iss
OrbiMed Advisors I	LLC (1)	Depo	Depomed, Inc. (DMI)						
 (Last)	(Middle)	Security	3. IRS or Social 4. Statement for Month/ Security Number of Year						- Of -(gi
 767 Third Avenue, 	Reportir	Reporting Person (Voluntary)			 				
 (Street) 	· 								
 		 		 			 		Fo - Fo
New York NY	10010								- Re
 (City) (State) 	(Zip)	TABLE	I - Non-Deri	Lvative	Securi	_ties Ac	quirec	d, D)isp
(,	2. Transac- 3. tion Date (Mon/Day/Yr) 	action Code (Instr. 8)	of (D) Se 3, 4 & 5) Be Ow			Secu Bene	curities neficial ned at I		
 			Amount		(A) or	 Price 	Mont (Ins		3
 Common Stock 		 	 N/A 	 	 	 	2	2 , 00)2 , (
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Reminder: Report on a separate line for each class of securities owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v)

Page 1 of 2 Pages

<pre> of Derivative Security (Instr. 3) </pre>	version or Exercise Price of Deriva-	Trans- action Date (Mon/ Day/ Year)	act	1 -1 ,		ive ies d (A) or d of (D)	Exerc and Expirate Date (Mont	isable ation	Amou of U Secu (Ins	of Derivati	
 	 	 		V	(A)	(D)	Exer.	Exp. Date	 Title		
 Common Stock Warrant	 \$0.70	 3/27/02	 C	 				14,	Common	 \$178,551	 \$0.70
 	 	 		 		 	 	 	 		

Explanation of Responses:

- (1) Joint filing with OrbiMed Advisors LLC, OrbiMed Capital LLC and Samuel D. Isaly (3) of the sa
- (2) OrbiMed Advisors LLC, OrbiMed Capital LLC and OrbiMed Advisers Inc. have investment management

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colletive investment funds investing in Depomed, Inc. stock. The reporting persons have no k securities pursuant to Rule 16a-1(2).

- (3) OrbiMed Advisors Inc. is 100% owned by Samuel D. Isaly who also has a controlling interest in Capital LLC.
- (4) This filing amends and updates the Form 4 filed on 4/11/02.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Samuel ----**Signature of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collections of information contained in this form are required to respond unless the form displays a currently valid OMB Number.

Page 2 of 2 Pages