

NAUTILUS GROUP INC

Form SC 13G

December 10, 2003

Nautilus Group Inc.

Common Shares

63910B102

November 30, 2003

CUSIP 63910B102

1. Sprott Asset Management Inc.

Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1
Canada

2. n/a

3.

4. Ontario, Canada

5. 1,982,327

6. 201,726

7. 1,982,327

8. 201,726

9. 320,623

10. n/a

11. .98%

12. BD

Item 1

(a) Nautilus Group Inc.

(b) 1400 NE 136th Avenue

Vancouver, Washington 98684
USA

Item 2

(a) Sprott Asset Management Inc.

(b) Suite 2700, South Tower

Royal Bank Plaza

P.O. Box 27

Toronto, Ontario M5J 2J1

Canada

(c) Canadian

(d) Common Shares

(e) 63910B102

Item 3

n/a

Item 4

(a) 320,623

(b) .98%

(c) (i) 1,982,327

(ii) 201,726

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(iii) 1,982,327
(iv) 201,726

Item 5
n/a

Item 6
n/a

Item 7
n/a

Item 8
n/a

Item 9
n/a

Item 10
December 10, 2003
Neal Nenadovic
Chief Financial Officer