

GOODRICH PETROLEUM CORP
 Form 4
 July 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 AUSTIN JOSIAH T

2. Issuer Name and Ticker or Trading Symbol
 GOODRICH PETROLEUM CORP
 [GDP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 4673 CHRISTOPHER PLACE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/24/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75204
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	07/24/2007		P	1,500 A \$ 28.65	5,553,740	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007		P	3,500 A \$ 28.71	5,557,240	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007		P	200 A \$ 28.77	5,557,440	I	through El Coronado Holdings, LLC

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Common Stock	07/24/2007	P	4,800	A	\$ 28.78	5,562,240	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	600	A	\$ 28.79	5,562,840	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	2,100	A	\$ 28.8	5,564,940	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	2,000	A	\$ 28.81	5,566,940	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	3,300	A	\$ 28.82	5,570,240	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	300	A	\$ 28.84	5,570,540	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	1,700	A	\$ 28.85	5,572,240	I	through El Coronado Holdings, LLC
Common Stock						66,850	D	
Common Stock						19,600	I	through Valerie Gordon Trust
Common Stock						49,100	I	through Austin-Clark Life Insurance

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AUSTIN JOSIAH T 4673 CHRISTOPHER PLACE DALLAS, TX 75204	X	X		

Signatures

/s/ Leslee M. Ranly,
attorney-in-fact

07/24/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.