FELDESMAN WALTER

Form 4/A June 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * FELDESMAN WALTER

2. Issuer Name and Ticker or Trading Symbol

STERLING BANCORP [STL]

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

650 FIFTH AVENUE, 4TH FLOOR 03/24/2006

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

05/12/2006

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10019

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Securi	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/24/2006		G	25	D	\$ 0	20,082	D	
Common Stock	04/28/2006		G	10	D	\$ 0	20,072	D	
Common Stock	05/10/2006		M	9,603	A	\$ 14.74	29,675	D	
Common Stock	05/10/2006		M	4,573	A	\$ 13.71	34,248	D	
Common Stock	05/10/2006		F	10,212	D	\$ 20	24,036	D	
	05/12/2006		G	85	D	\$0	23,951	D	

Edgar Filing: FELDESMAN WALTER - Form 4/A

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

E S	. Title of Derivative ecurity (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sh
S	Non-qualified tock option right to buy)	\$ 14.74	05/10/2006		M	9,603	06/29/2002(1)	06/29/2006	Common Stock	9
S	Non-qualified tock option right to buy)	\$ 13.71	05/10/2006		M	4,573	07/31/2002(1)	07/31/2006	Common Stock	4
S	Non-qualified tock option right to buy)	\$ 18.91					06/28/2003(1)	06/28/2007	Common Stock	9
S	Non-qualified tock option right to buy)	\$ 15.82					07/31/2003(1)	07/31/2007	Common Stock	4
S	Non-qualified tock option right to buy)	\$ 17.73					06/30/2004(1)	06/30/2008	Common Stock	4
S	Non-qualified tock option right to buy)	\$ 18.78					07/31/2004(1)	07/31/2008	Common Stock	4
S	Non-qualified tock option right to buy)	\$ 21.93					06/30/2005(1)	06/30/2009	Common Stock	4
		\$ 21.41					07/30/2005(1)	07/30/2009		4

Edgar Filing: FELDESMAN WALTER - Form 4/A

Non-qualified stock option (right to buy)				Common Stock	
Non-qualified Stock Options (right to buy)	\$ 20.34	12/19/2005(3)	06/30/2010	Common Stock	4

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
FELDESMAN WALTER 650 FIFTH AVENUE 4TH FLOOR NEW YORK, NY 10019	X					

Signatures

/s/ Feldesman,

Walter 06/16/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of shares acquired by exercise of non-qualified stock options is restricted to even installments over a four year period commencing on the first anniversary of the grant.
- (2) Includes securities issued as a result of a stock split in the form of a 5% dividend paid by issuer on December 12, 2005; exercise prices have been adjusted accordingly.
- On December 15, 2005 the Board of Directors voted to accelerate the vesting and exercisability of any outstanding unvested and (3) unexercisable non-qualified stock options held by non-employee directors, effective as of December 19, 2005; provided, however, that transfer of shares acquired by such exercise is restricted until the date that the option would have been exercisable prior to such change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3