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FRIEDMAN ROBERT H Form 3 July 28, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

FRIEDMAN ROBERT H

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/22/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

EMPIRE RESORTS INC [NYNY]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

OLSHAN GRUNDMAN FROME ROSENZWEIG, 65 E. 55TH STREET

(Street)

10% Owner _X_ Director Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10022

(City) (State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

> (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4 Conversion or Exercise

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Date

(Instr. 4)

Derivative

Price of

Ownership (Instr. 5)

Security: Expiration Title Amount or Security Direct (D) Exercisable Number of Date

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	07/22/2005	07/21/2015	Common Stock, \$.01 par value per share	15,000	\$ 4.02	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
FRIEDMAN ROBERT H					
OLSHAN GRUNDMAN FROME ROSENZWEIG	λv	Â	Â	â	
65 E. 55TH STREET	АЛ	А	A	A	
NEW YORK, NY 10022					

Signatures

/s/ Friedman,
Robert H

**Signature of Reporting Person

O7/28/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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