

EVERTEC, Inc.
Form SC 13G/A
February 14, 2019

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

(Amendment No. 2)

EVERTEC, Inc.
(Name of Issuer)

Common Stock, par value \$0.01
(Title of Class of Securities)

30040P103
(CUSIP Number)

December 31, 2018
(Date of Event Which Requires Filing of this Statement)

Edgar Filing: EVERTEC, Inc. - Form SC 13G/A

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP
No. 30040P103

- NAME OF
1. REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF ABOVE
PERSONS
(ENTITIES ONLY)

Rivulet Capital,
LLC

- CHECK THE
APPROPRIATE
BOX IF A
2. MEMBER OF A (a) ☐
GROUP (SEE
INSTRUCTIONS) (b) ☒

3. SEC USE ONLY

- CITIZENSHIP OR
4. PLACE OF
ORGANIZATION

Delaware

NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH

5. SOLE VOTING
POWER

0

6. SHARED VOTING
POWER

1,657,873

SOLE

7. DISPOSITIVE
POWER

0

SHARED

8. DISPOSITIVE
POWER

1,657,873

AGGREGATE
AMOUNT

9. BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

1,657,873

CHECK BOX IF
THE AGGREGATE
AMOUNT IN ROW
(9) EXCLUDES

10. CERTAIN ☐
SHARES

(SEE
INSTRUCTIONS)

PERCENT OF
CLASS

11. REPRESENTED
BY AMOUNT IN
ROW (9)

2.3%

TYPE OF
REPORTING

12. PERSON (SEE
INSTRUCTIONS)

IA

CUSIP
No. 78463M107

NAME OF
1. REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF ABOVE
PERSONS
(ENTITIES ONLY)

Barry Lebovits

CHECK THE
APPROPRIATE
BOX IF A
2. MEMBER OF A (a) ☐
GROUP (SEE
INSTRUCTIONS) (b) ☒

3. SEC USE ONLY

CITIZENSHIP OR
4. PLACE OF
ORGANIZATION

United States

NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH

5. SOLE VOTING
POWER

0

6. SHARED VOTING
POWER

1,657,873

7.

SOLE
DISPOSITIVE
POWER

0

8. SHARED
DISPOSITIVE
POWER

1,657,873

9. AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

1,657,873

CHECK BOX IF
THE AGGREGATE
AMOUNT IN ROW
(9) EXCLUDES
10. CERTAIN ☐
SHARES

(SEE
INSTRUCTIONS)

PERCENT OF
CLASS
11. REPRESENTED
BY AMOUNT IN
ROW (9)

2.3%

12. TYPE OF
REPORTING
PERSON (SEE
INSTRUCTIONS)

IN, HC

CUSIP
No. 30040P103

NAME OF
1. REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF ABOVE
PERSONS
(ENTITIES ONLY)

Joshua Kuntz

CHECK THE
APPROPRIATE
BOX IF A
2. MEMBER OF A (a) ☐
GROUP (SEE
INSTRUCTIONS)
(b) ☒

3. SEC USE ONLY

CITIZENSHIP OR
4. PLACE OF
ORGANIZATION

United States

NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH

5. SOLE VOTING
POWER

0

6. SHARED VOTING
POWER

1,657,873

SOLE

7. DISPOSITIVE
POWER

0

SHARED

8. DISPOSITIVE
POWER

1,657,873

AGGREGATE
AMOUNT

9. BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

1,657,873

CHECK BOX IF
THE AGGREGATE
AMOUNT IN ROW
(9) EXCLUDES

10. CERTAIN ☐
SHARES

(SEE
INSTRUCTIONS)

PERCENT OF
CLASS

11. REPRESENTED
BY AMOUNT IN
ROW (9)

2.3%

TYPE OF
REPORTING

12. PERSON (SEE
INSTRUCTIONS)

IN, HC

CUSIP
No. 30040P103

- NAME OF
1. REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF ABOVE
PERSONS
(ENTITIES ONLY)

Rivulet Capital
Master Fund, Ltd.

- CHECK THE
APPROPRIATE
BOX IF A
2. MEMBER OF A (a) ☐
GROUP (SEE
INSTRUCTIONS) (b) ☒

3. SEC USE ONLY

- CITIZENSHIP OR
4. PLACE OF
ORGANIZATION

Cayman Islands

NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH

5. SOLE VOTING
POWER

0

6. SHARED VOTING
POWER

1,608,673

SOLE
7. DISPOSITIVE
POWER

0

SHARED
8. DISPOSITIVE
POWER

1,608,673

AGGREGATE
AMOUNT
9. BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

1,608,673

CHECK BOX IF
THE AGGREGATE
AMOUNT IN ROW
(9) EXCLUDES
10. CERTAIN ☐
SHARES

(SEE
INSTRUCTIONS)

PERCENT OF
CLASS
11. REPRESENTED
BY AMOUNT IN
ROW (9)

2.2%

TYPE OF
REPORTING
12. PERSON (SEE
INSTRUCTIONS)

CO

CUSIP No. 30040P103

Item 1. (a). Name of Issuer:

EVERTEC, Inc.

(b). Address of issuer's principal executive offices:

Cupey Center Building, Road 176, Kilometer 1.3

San Juan, Puerto Rico 00926

Item 2. (a)-(c). Name Principal Business Address, and Citizenship of Person Filing:

Rivulet Capital, LLC

55 West 46th Street, Suite 2202

New York, New York 10036

Delaware limited liability company

Barry Lebovits

55 West 46th Street, Suite 2202

New York, New York 10036

United States citizen

Joshua Kuntz

55 West 46th Street, Suite 2202

New York, New York 10036

United States citizen

Rivulet Capital Master Fund, Ltd.

c/o Rivulet Capital, LLC

55 West 46th Street, Suite 2202

New York, New York 10036

Cayman Islands exempted company

Item 2. (d) Title of class of securities:

Common Stock, par value \$0.01

Item 2. (e). CUSIP No.:

30040P103

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

(a) ☐ Broker or dealer registered under Section 15 of the Exchange Act.

(b) ☐ Bank as defined in Section 3(a)(6) of the Exchange Act.

(c) ☐ Insurance company as defined in Section 3(a)(19) of the Exchange Act.

(d) ☐ Investment company registered under Section 8 of the Investment Company Act.

(e) ☐ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);

(f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

(g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);

(h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;

(i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;

(j) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Rivulet Capital, LLC	1,657,873 shares
Barry Lebovits	1,657,873 shares
Joshua Kuntz	1,657,873 shares
Rivulet Capital Master Fund, Ltd.	1,608,673 shares

(b) Percent of class:

Rivulet Capital, LLC	2.3%
Barry Lebovits	2.3%
Joshua Kuntz	2.3%
Rivulet Capital Master Fund, Ltd.	2.2%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

Rivulet Capital, LLC	0 shares
Barry Lebovits	0 shares
Joshua Kuntz	0 shares
Rivulet Capital Master Fund, Ltd.	0 shares

(ii) Shared power to vote or to direct the vote

Rivulet Capital, LLC	1,657,873 shares
Barry Lebovits	1,657,873 shares
Joshua Kuntz	1,657,873 shares
Rivulet Capital Master Fund, Ltd.	1,608,673 shares

(iii) Sole power to dispose or to direct the disposition of

Rivulet Capital, LLC	0 shares
Barry Lebovits	0 shares
Joshua Kuntz	0 shares
Rivulet Capital Master Fund, Ltd.	0 shares

(iv) Shared power to dispose or to direct the disposition of

Rivulet Capital, LLC	1,657,873 shares
Barry Lebovits	1,657,873 shares
Joshua Kuntz	1,657,873 shares
Rivulet Capital Master Fund, Ltd.	1,608,673shares

Item
5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [X_].

This amendment reflect that each Reporting Person has ceased to be the beneficial owner of more than five percent of the Common Stock of the issuer.

Item
6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

N/A

Item
7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

Item
8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item
9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2019
(Date)

RIVULET CAPITAL, LLC (1)

By: /s/ Barry Lebovits
Barry Lebovits, Co-Managing Member

/s/ Barry Lebovits (1)
BARRY LEBOVITS

/s/ Joshua Kuntz (1)
JOSHUA KUNTZ

RIVULET CAPITAL MASTER FUND,
LTD. (1)

By: /s/ Barry Lebovits
Barry Lebovits, Director

(1) The Reporting Persons disclaim beneficial ownership except to the extent of their pecuniary interest therein.

EXHIBIT A

AGREEMENT

The undersigned agree that this Schedule 13G dated February 14, 2019 relating to the Common Stock, par value \$0.01 of EVERTEC, Inc. shall be filed on behalf of the undersigned.

RIVULET CAPITAL, LLC

By: /s/ Barry Lebovits
Barry Lebovits, Co-Managing Member

/s/ Barry Lebovits
BARRY LEBOVITS

/s/ Joshua Kuntz
JOSHUA KUNTZ

RIVULET CAPITAL MASTER FUND,
LTD.

By: /s/ Barry Lebovits
Barry Lebovits, Director