NICK BARBARA A

Form 4

January 07, 2003

FORM 4										C	OMB APPROVAL
[] Check this box if no lor	nger	UNITE	D	STATES	S SECURITIE COMMISSIO		D	EXCHANG	E		
subject to Section 16. For or Form 5 obligations may contin	m 4	Washington, D.C. 20549						OMB Number: 3235-0287 Expires: December 31, 2001 Estimated average			
See Instruction 1(b).		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940									
										burden hours per response 0.5	
Name and Address of Reporting Person* Nick, Barbara Anne				2. Issuer Nar or Trading	4. Statement for (Month/Year) December 12, 2002			6. Relationship of Reporting Person(s) to Issuer			
			_	WPS Resou WPS				(Check all applicable)			
(Last) (First) (Middle) 700 North Adams Street P. O. Box 19001				3. I.R.S. Ider Number o Person, if (voluntary	(Month/Year)			Director 10% Owner X Officer Other Officer/Other Description Assistant Vice President - Corporate Services 7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing Joint/Group Filing			
(Street) Green Bay, WI 54307-9001				(· · · · · · · · · · · · · · · · · · ·							
(City) (State) (Zip)											
Table I - Non-Derivative	e Secu	rities Acquired, l	Dis	posed of, or	Beneficially Owned		_			<u>-</u>	6
		a V (Code and Voluntary Code Instr. 8)	4. Securities Acquii Disposed (D) Of (Instr. 3, 4, and 5			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	or	n: ct(D) rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			C	ode V	Amount Price	A/D					
Common Stock	01/06/2	2003	& :	A nbsp	0.3710 A \$40.4850	A 1		103.5020	0	I	By Stock Investment Plan
Common Stock								30.000	0	I	By Custodian For Daughter
Common Stock							1	34.082	1	I	By Custodian For Daughter by SIP
Common Stock							1	5.215		I	By Custodian For Granddaughter by SIP
Common Stock								15.000	0	I	By Custodian For Son

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Common Stock		17.0410		By Custodian For Son by SIP
Common Stock		1,096.3800	I	By ESOP
Common Stock		2,641.3800	I	By Spouse by ESOP
Common Stock		4.4689		By Spouse by Stock Investment Plan

(over)

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Form 4 (continued)

			quired, Dispo		neficially Owned					
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities	6. Date Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code V		(DE) (ED)					
Employee Stock Option (Right to buy)	\$37.9600	12/12/2002	A (1)	(A) 500.0000	12/12/2003 (1) 12/12/2012	Common Stock - 500.0000	\$37.9600	500.0000	I	By Spouse
Employee Stock Option (Right to buy)	\$34.0900				12/13/2002 (2) 12/13/2011	Common Stock - 3,873.0000		3,873.0000	D	
Employee Stock Option (Right to buy)	\$37.9600				12/12/2003 (1) 12/12/2012	Common Stock - 4,162.0000		4,162.0000	D	
Employee Stock Option (Right to buy)	\$34.0900				12/13/2002 (2) 12/13/2011	Common Stock - 500.0000		500.0000	I	By Spouse
Performance Rights	1-for-1				Varies (3)	Common Stock - 1,114.0000		1,114.0000	D	
Phantom Stock Unit	1-for-1				Varies (4)	Common Stock - 710.8709		710.8709	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

01-07-2003
** Signature of Reporting Person Date

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

Barth J. Wolf (See POA filed August 2002) Barbara Anne Nick

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FOOTNOTE Descriptions for WPS Resources Corporation WPS

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Barbara Anne Nick 700 North Adams Street P. O. Box 19001 Green Bay, WI 54307-9001

Explanation of responses:

- (1) The option vests in four equal annual installments beginning on December 12, 2003.
- (2) The option vests in four equal annual installments beginning on December 13, 2002.
- (3) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (4) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination as director.

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