

SUN COMMUNITIES INC

Form 4

May 09, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LAPIDES PAUL D

(Last) (First) (Middle)

27777 FRANKLIN ROAD, SUITE
200

(Street)

SOUTHFIELD, MI 48034

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

SUN COMMUNITIES INC [SUI]

3. Date of Earliest Transaction
(Month/Day/Year)

05/06/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, \$0.01 par value	05/06/2016		M		1,500	A \$ 32.63	15,178 D
Common Stock, \$0.01 par value	05/06/2016		F		685	D \$ 71.48	14,493 D
Common Stock, \$0.01 par value	05/06/2016		M		1,500	A \$ 29.91	15,993 D

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Common Stock, \$0.01 par value	05/06/2016	F	628	D	\$ 71.48	15,365	D
Common Stock, \$0.01 par value	05/06/2016	M	500	A	\$ 17.2	15,865	D
Common Stock, \$0.01 par value	05/06/2016	F	120	D	\$ 71.48	15,745	D
Common Stock, \$0.01 par value	05/06/2016	M	1,500	A	\$ 14.95	17,245	D
Common Stock, \$0.01 par value	05/06/2016	F	314	D	\$ 71.48	16,931	D
Common Stock, \$0.01 par value	05/06/2016	M	1,500	A	\$ 29.54	18,431	D
Common Stock, \$0.01 par value	05/06/2016	F	620	D	\$ 71.48	17,811	D
Common Stock, \$0.01 par value	05/06/2016	M	1,500	A	\$ 37.35	19,311	D
Common Stock, \$0.01 par value	05/06/2016	F	784	A	\$ 71.48	18,527	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (In
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock option (right to buy)	\$ 32.63	05/06/2016		M	1,500	<u>(1)</u>	08/22/2016	Common Stock	1,500	
Stock option (right to buy)	\$ 29.91	05/06/2016		M	1,500	<u>(2)</u>	08/22/2016	Common Stock	1,500	
Stock option (right to buy)	\$ 17.2	05/06/2016		M	500	<u>(3)</u>	08/22/2016	Common Stock	500	
Stock option (right to buy)	\$ 14.95	05/06/2016		M	1,500	<u>(4)</u>	08/22/2016	Common Stock	1,500	
Stock option (right to buy)	\$ 29.54	05/06/2016		M	1,500	<u>(5)</u>	08/22/2016	Common Stock	1,500	
Stock option (right to buy)	\$ 37.35	05/06/2016		M	1,500	<u>(6)</u>	08/22/2016	Common Stock	1,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAPIDES PAUL D 27777 FRANKLIN ROAD SUITE 200 SOUTHFIELD, MI 48034	X			

Signatures

Paul D. Lapidès

05/09/2016

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option to purchase 1,500 shares of common stock vested in three equal installments beginning June 14, 2007
- (2) Option to purchase 1,500 shares of common stock vested in three equal installments beginning May 22, 2008
- (3) Option to purchase 1,500 shares of common stock vested in three equal installments beginning July 30, 2009
- (4) Option to purchase 1,500 shares of common stock vested in three equal installments beginning July 29, 2010
- (5) Option to purchase 1,500 shares of common stock vested in three equal installments beginning July 28, 2011
- (6) Option to purchase 1,500 shares of common stock vested in three equal installments beginning July 26, 2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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