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HEWLETT PACKARD CO Form 8-K May 15, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 14, 2002

HEWLETT-PACKARD COMPANY

(Exact name of registrant as specified in its charter)

001-04423 94-1081436 Delaware 001-04423

(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

3000 Hanover Street, Palo Alto, CA 94304 _____ (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (650) 857-1501

N.A.

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On May 14, 2002, Hewlett-Packard Company ("HP") issued a press release relating to its fiscal 2002 second quarter and 2002 outlook. The press release, entitled "HP Reports Second Quarter Results; Revenue Declines 7% Sequentially; Pro Forma Gross Margin Increases 1.8PPT Sequentially; Pro Forma EPS of \$0.25; Cash from Operations of \$2.1 Billion" dated May 14,

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2002 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 7. STATEMENTS AND EXHIBITS

The following exhibit is being filed with this report.

Exhibit 99.1 Press Release dated May 14, 2002 entitled "HP Reports Second Quarter Results; Revenue Declines 7% Sequentially; Pro Forma Gross Margin Increases 1.8PPT Sequentially; Pro Forma EPS of \$0.25; Cash from Operations of \$2.1 Billion."

-1-

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HEWLETT-PACKARD COMPANY

By: /s/ CHARLES N. CHARNAS

Charles N. Charnas Assistant Secretary

Date: May 14, 2002

EXHIBIT INDEX

Exhibit No.

Description

Press Release dated May 14, 2002 entitled "HP Reports Second Quarter Results; Revenue Declines 7% Sequentially; Pro Forma Gross Margin Increases 1.8PPT Sequentially; Pro Forma EPS of \$0.25; Cash from Operations of \$2.1 Billion."