

PICCADILLY CAFETERIAS INC
Form 8-K
February 17, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (*Date of earliest event reported*) February 13, 2004

Piccadilly Cafeterias, Inc.
(*Exact name of registrant as specified in its charter*)

Louisiana
(*State of incorporation*)

1-11754
(*Commission File Number*)

72-0604977
(*IRS Employer Identification No.*)

3232 Sherwood Forest Boulevard, Baton Rouge, Louisiana
(*Address of principal executive offices*)

70816
(*Zip Code*)

(225) 293-9440
(*Registrant's telephone number, including area code*)

N/A
(*Former name or former address, if changed since last report*)

Item 5. Other Events.

On February 13, 2004, the Company issued a press release, filed herewith as Exhibit 99, announcing that the Company has agreed to sell its assets and ongoing business operations to Piccadilly Investments LLC, for a cash sale price of \$80 million.

(c) Exhibits

99 Press Release dated February 13, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PICCADILLY CAFETERIAS, INC.

By:

/s/ W. Scott Bozzell
W. Scott Bozzell

Executive Vice President

and Secretary

Date: February 16, 2004