

FARMERS & MERCHANTS TRUST CO OF CHAMBERSBURG TRUST DEPT  
Form SC 13G/A  
February 12, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
SCHEDULE 13G  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 13)\*

Franklin Financial Services Corporation  
(Name of Issuer)

Common Stock, \$1.00 par value  
(Title of Class of Securities)

353525108  
(CUSIP Number)

December 31, 2002 - Amendment pursuant to Rule 13d-2(b)  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP NO. 353252108

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1. NAMES OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Farmers and Merchants Trust Company of Chambersburg Trust  
Department

IRS Identification Number: 23-0570230

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3. SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

Pennsylvania

5. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SOLE VOTING POWER

137,575 shares

6. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED VOTING POWER

1,305 shares

7. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SOLE DISPOSITIVE POWER

137,575 shares

8. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED DISPOSITIVE POWER

1,305 shares

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

138,880 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

[ ]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.2%

12. TYPE OF REPORTING PERSON\*

BK

Item 1(a). Name of Issuer: Franklin Financial Services Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:  
20 South Main Street, P.O. Box 6010, Chambersburg,  
Pennsylvania 17201

Item 2(a). Name of Person Filing: Farmers and Merchants Trust  
Company of Chambersburg Trust Department

Item 2(b). Address of Principal Business Office or, if None,  
Residence: 20 South Main Street, P.O. Box 6010,

Chambersburg, Pennsylvania 17201

Item 2(c). Citizenship: Pennsylvania

Item 2(d). Title of Class of Securities: Common Stock, \$1.00  
par value per share

Item 2(e). CUSIP Number: 353252108

Item 3. If this statement is filed pursuant to Rule 13d-1(b)  
or 13d-2(b) or (c), check whether the person filing  
is a:

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- (a) Broker or dealer registered under section 15 of  
of the Act (15 U.S.C. 78c).
- (b) Bank as defined in section 3(a)(6) of the Act  
(15 U.S.C. 78c).
- (c)  Insurance company as defined in  
section 3(a)(19) of the Act (15 U.S.C.  
78c).
- (d)  Investment company registered under  
section 8 of the Investment Company Act  
of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with  
Rule 13d-1(b)(1)(ii)(E).
- (f)  An employee benefit plan or endowment  
fund in accordance with Rule 13d-  
1(b)(1)(ii)(F).
- (g)  A parent holding company or control  
person in accordance with Rule 13d-  
1(b)(1)(ii)(G).
- (h)  A savings association as defined in  
section 3(b) of the Federal Deposit  
Insurance Act (12 U.S.C. 1813).
- (i)  A church plan that is excluded from the  
definition of an investment company  
under section 3(c)(14) of the Investment  
Company Act of 1940 (15 U.S.C. 80a-3).
- (j)  Group, in accordance with Rule 13d-  
1(b)(1)(ii)(J).

Item 4. Ownership.

- (a) Amount Beneficially Owned: 138,880 shares.
- (b) Percent of Class: 5.2%.

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 137,575 shares
  - (ii) shared power to vote or to direct the vote: 1,305 shares
  - (iii) sole power to dispose or to direct the deposition of: 137,575 shares
  - (iv) shared power to dispose or to direct the deposition of: 1,305 shares

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owners of more than five percent of the Common Stock of the Issuer, check the following: [ ]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2003

FARMERS AND MERCHANTS TRUST  
COMPANY OF CHAMBERSBURG TRUST  
DEPARTMENT

By: / s/Allen C. Rebok

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Allen C. Rebok,  
Senior Vice President