

ASBURY AUTOMOTIVE GROUP INC
Form SC 13D/A
July 29, 2015
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

Asbury Automotive Group, Inc.
(Name of Issuer)

Common Stock, par value \$0.01 per share
(Title of Class of Securities)

043436104
(CUSIP Number)

Eleazer Klein, Esq.

Schulte Roth & Zabel LLP

919 Third Avenue

New York, New York 10022

(212) 756-2000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and
Communications)

July 27, 2015
(Date of Event Which Requires Filing of This
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this Schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. []

(Page 1 of 12 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAME OF REPORTING PERSONS

1 LIONEYE MASTER
 FUND LTD
 CHECK THE
 APPROPRIATE " "
2 BOX IF A
 MEMBER OF(b) " "
 A GROUP
3 SEC USE ONLY

SOURCE OF FUNDS

4 WC
 CHECK BOX
 IF
 DISCLOSURE
 OF LEGAL
5 PROCEEDING
 IS
 REQUIRED
 PURSUANT
 TO ITEM
 2(d) or 2(e)
 CITIZENSHIP OR
6 PLACE OF
 ORGANIZATION

CAYMAN ISLANDS

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
	8	1,461,624 SHARED VOTING POWER
	9	0 SOLE DISPOSITIVE POWER
	10	1,461,624 SHARED DISPOSITIVE

POWER

0

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
PERSON

1,461,624

12 CHECK IF THE
AGGREGATE
AMOUNT IN
ROW (11) ..
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
(see Item 5)

5.5%

14 TYPE OF REPORTING
PERSON

CO

NAME OF REPORTING PERSONS

1 LIONEYE ONSHORE
 FUND LP
 CHECK THE
 APPROPRIATE " "
2 BOX IF A
 MEMBER OF(b) " "
 A GROUP
3 SEC USE ONLY

SOURCE OF FUNDS

4 WC
 CHECK BOX
 IF
 DISCLOSURE
 OF LEGAL
5 PROCEEDING
 IS
 REQUIRED
 PURSUANT
 TO ITEM
 2(d) or 2(e)
 CITIZENSHIP OR
6 PLACE OF
 ORGANIZATION

DELAWARE

NUMBER OF
 SHARES
 BENEFICIALLY **7**
 OWNED BY
 EACH
 REPORTING
 PERSON WITH
8

SOLE
 VOTING
 POWER
 138,350
 SHARED
 VOTING
 POWER

9 0
 SOLE
 DISPOSITIVE
 POWER

10 138,350
 SHARED
 DISPOSITIVE

POWER

0

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
PERSON

138,350

12 CHECK IF THE
AGGREGATE
AMOUNT IN
ROW (11) ..
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
(see Item 5)

0.5%

14 TYPE OF REPORTING
PERSON

PN

NAME OF REPORTING PERSONS

1 LIONEYE ADVISORS
 LLC
 CHECK THE
 APPROPRIATE BOX IF A
2 MEMBER OF (b)
 A GROUP
3 SEC USE ONLY

SOURCE OF FUNDS

4 AF
 CHECK BOX
 IF
 DISCLOSURE
 OF LEGAL
5 PROCEEDING
 IS
 REQUIRED
 PURSUANT
 TO ITEM
 2(d) or 2(e)
 CITIZENSHIP OR
6 PLACE OF
 ORGANIZATION

DELAWARE

NUMBER OF
 SHARES
 BENEFICIALLY **7**
 OWNED BY
 EACH
 REPORTING
 PERSON WITH
8

SOLE
 VOTING
 POWER
 138,350
 SHARED
 VOTING
 POWER

9 0
 SOLE
 DISPOSITIVE
 POWER

10 138,350
 SHARED
 DISPOSITIVE

POWER

0

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
PERSON

138,350

12 CHECK IF THE
AGGREGATE
AMOUNT IN
ROW (11) ..
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
(see Item 5)

0.5%

14 TYPE OF REPORTING
PERSON

OO

NAME OF REPORTING PERSONS

1 LIONEYE CAPITAL
MANAGEMENT LLC
CHECK THE
APPROPRIATE " "
2 BOX IF A
MEMBER OF (b) " "
A GROUP
3 SEC USE ONLY

SOURCE OF FUNDS

4 AF, OO
CHECK BOX
IF
DISCLOSURE
OF LEGAL
5 PROCEEDING
IS
REQUIRED
PURSUANT
TO ITEM
2(d) or 2(e)
CITIZENSHIP OR
6 PLACE OF
ORGANIZATION

DELAWARE

NUMBER OF SHARES BENEFICIALLY 7 OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER
8	2,578,940 SHARED VOTING POWER
9	0 SOLE DISPOSITIVE POWER
10	2,578,940 SHARED DISPOSITIVE

POWER

0

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
PERSON

2,578,940

12 CHECK IF THE
AGGREGATE
AMOUNT IN
ROW (11) ..
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
(see Item 5)

9.7%

14 TYPE OF REPORTING
PERSON

OO

1 NAME OF REPORTING PERSONS

STEPHEN RANERI
 CHECK THE
 APPROPRIATE " "
2 BOX IF A
 MEMBER OF (b) " "
 A GROUP
3 SEC USE ONLY

4 SOURCE OF FUNDS

AF
 CHECK BOX
 IF
 DISCLOSURE
5 OF LEGAL
 PROCEEDING
 IS
 REQUIRED
 PURSUANT
 TO ITEM
 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF
 SHARES
 BENEFICIALLY **7**
 OWNED BY

SOLE
 VOTING
 POWER

EACH
 REPORTING
 PERSON WITH

8

0
 SHARED
 VOTING
 POWER

9

2,578,940
 SOLE
 DISPOSITIVE
 POWER

10

0
 SHARED
 DISPOSITIVE
 POWER

	2,578,940
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
12	2,578,940 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) .. EXCLUDES CERTAIN SHARES
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) (see Item 5)
14	9.7% TYPE OF REPORTING PERSON IN

1 NAME OF REPORTING PERSONS

ARTHUR ROSEN
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) A GROUP
3 SEC USE ONLY

4 SOURCE OF FUNDS

AF
 CHECK BOX
 IF
5 DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)
 CITIZENSHIP OR
6 PLACE OF ORGANIZATION

USA
 NUMBER OF
 SHARES
 BENEFICIALLY **7** OWNED BY
 EACH
 REPORTING
 PERSON WITH **8**

SOLE
 VOTING
 POWER
 0
 SHARED
 VOTING
 POWER

9 2,578,940
 SOLE
 DISPOSITIVE
 POWER

10 0
 SHARED
 DISPOSITIVE
 POWER

	2,578,940
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
12	2,578,940 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) .. EXCLUDES CERTAIN SHARES
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) (see Item 5)
14	9.7% TYPE OF REPORTING PERSON IN

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The following constitutes Amendment No. 3 to the Schedule 13D filed by the undersigned ("Amendment No. 3"). This Amendment No. 3 amends the Schedule 13D as specifically set forth herein.

Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Item 3 of the Schedule 13D is hereby amended and restated in its entirety as follows:

The Shares purchased by LionEye Master Fund and LionEye Onshore and held in the LionEye Capital Management Accounts were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases, except as otherwise noted on Schedule A. The aggregate purchase price of the 1,461,624 Shares beneficially owned by LionEye Master Fund is approximately \$103,970,434, including brokerage commissions. The aggregate purchase price of the 138,350 Shares beneficially owned by LionEye Onshore is approximately \$10,026,878, including brokerage commissions. The aggregate purchase price of the 978,966 Shares held in the LionEye Capital Management Accounts is approximately \$66,338,784, including brokerage commissions.

Item 5. INTEREST IN SECURITIES OF THE ISSUER.

Items 5(a), (b) and (c) of the Schedule 13D are hereby amended and restated in their entirety as follows:

(a) The aggregate percentage of Shares reported owned by each person named herein is based upon 26,634,520 Shares outstanding as of July 22, 2015, which is the total number of Shares outstanding as reported in the Issuer's quarterly report on Form 10-Q for the quarterly period ended June 30, 2015 filed with the Securities and Exchange Commission on July 23, 2015.

(i) LionEye Master Fund:

(a) As of the date hereof, LionEye Master Fund beneficially owned 1,461,624 Shares.

Percentage: Approximately 5.5%.

(b) 1. Sole power to vote or direct vote: 1,461,624

2. Shared power to vote or direct vote: 0

3. Sole power to dispose or direct the disposition: 1,461,624

4. Shared power to dispose or direct the disposition: 0

The transactions in the Shares by LionEye Master Fund

(c) during the past 60 days are set forth in Schedule A and are incorporated herein by reference.

(ii) LionEye Onshore:

(a) As of the date hereof, LionEye Onshore beneficially owned 138,350 Shares.

Percentage: Approximately 0.5%.

(b) 1. Sole power to vote or direct vote: 138,350

2. Shared power to vote or direct vote: 0

3. Sole power to dispose or direct the disposition: 138,350

4. Shared power to dispose or direct the disposition: 0

The transactions in the Shares by LionEye Onshore during

(c) the past 60 days are set forth in Schedule A and are incorporated herein by reference.

(iii) LionEye Advisors:

LionEye Advisors, as the general partner of LionEye

- (a) Onshore, may be deemed the beneficial owner of the 138,350 Shares beneficially owned by LionEye Onshore. Percentage: Approximately 0.5%.
- (b) 1. Sole power to vote or direct vote: 138,350
2. Shared power to vote or direct vote: 0
3. Sole power to dispose or direct the disposition: 138,350
4. Shared power to dispose or direct the disposition: 0

LionEye Advisors has not entered into any transactions in the Shares during the past 60 days. The transactions in the

- (c) Shares on behalf of LionEye Onshore during the past 60 days are set forth in Schedule A and are incorporated herein by reference.

(iv) LionEye Capital Management:

As of the date hereof, 978,966 Shares were held in the LionEye Capital Management Accounts. LionEye Capital Management, as the investment manager of LionEye Master Fund, LionEye Onshore and the LionEye Capital

- (a) Management Accounts, may be deemed the beneficial owner of the (i) 1,461,624 Shares beneficially owned by LionEye Master Fund, (ii) 138,350 Shares beneficially owned by LionEye Onshore and (iii) 978,966 Shares held in the LionEye Capital Management Accounts. Percentage: Approximately 9.7%.
- (b) 1. Sole power to vote or direct vote: 2,578,940
2. Shared power to vote or direct vote: 0
3. Sole power to dispose or direct the disposition: 2,578,940
4. Shared power to dispose or direct the disposition: 0

The transactions in the Shares by LionEye Capital Management through the LionEye Capital Management

- (c) Accounts and on behalf of LionEye Master Fund and LionEye Onshore during the past 60 days are set forth in Schedule A and are incorporated herein by reference.

(v) Messrs. Raneri and Rosen:

Each of Messrs. Raneri and Rosen, as a managing member of each of LionEye Capital Management and LionEye Advisors, may be deemed the beneficial owner of the (i) 1,461,624 Shares

- (a) beneficially owned by LionEye Master Fund, (ii) 138,350 Shares beneficially owned by LionEye Onshore and (iii) 978,966 Shares held in the LionEye Capital Management Accounts.

Percentage: Approximately 9.7%.

- (b) 1. Sole power to vote or direct vote: 0
- 2. Shared power to vote or direct vote: 2,578,940
- 3. Sole power to dispose or direct the disposition: 0
- 4. Shared power to dispose or direct the disposition: 2,578,940

- None of Messrs. Raneri or Rosen has entered into any transactions in the Shares during the past 60 days. The
- (c) transactions in the Shares on behalf of LionEye Master Fund, LionEye Onshore and through the LionEye Capital Management Accounts during the past 60 days are set forth in Schedule A and are incorporated herein by reference.

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Each Reporting Person, as a member of a "group" with the other Reporting Persons for the purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, may be deemed the beneficial owner of the Shares directly owned by the other Reporting Persons. Each Reporting Person disclaims beneficial ownership of such Shares except to the extent of his or its pecuniary interest therein.

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: July 29, 2015

LionEye Master Fund Ltd

By: /s/ Stephen Raneri
Name: Stephen Raneri
Title: Director

LionEye Onshore Fund LP

By: LionEye Advisors LLC, its General Partner

By: /s/ Stephen Raneri
Name: Stephen Raneri
Title: Managing Member

LionEye Advisors LLC

By: /s/ Stephen Raneri
Name: Stephen Raneri
Title: Managing Member

LionEye Capital Management LLC

By: /s/ Stephen Raneri
Name: Stephen Raneri
Title: Managing Member

/s/ Stephen Raneri
Stephen Raneri

/s/ Arthur Rosen
Arthur Rosen

SCHEDULE A**Transactions in the Shares**

This Schedule sets forth information with respect to each purchase and sale of the Shares that were effectuated during the past 60 days. Unless otherwise indicated, all transactions were effectuated in the open market through a broker and all prices include brokerage commissions.

<u>Nature of the Transaction</u>	<u>Securities</u>	<u>Price Per</u>	<u>Date of</u>
	<u>Purchased/(Sold) Share (\$)</u>		<u>Purchase /</u>
			<u>Sale</u>
<u>LIONEYE MASTER FUND LTD</u>			
Purchase of Common Stock(1)	2,577	\$90.62000	7/1/2015
Purchase of Common Stock	59,957	\$92.52660	7/21/2015
Purchase of Common Stock	4,921	\$87.74410	7/22/2015
Purchase of Common Stock	14,700	\$83.80000	7/24/2015
Purchase of Common Stock	16,350	\$84.30320	7/24/2015
Purchase of Common Stock	30,885	\$84.62140	7/24/2015
Purchase of Common Stock	13,000	\$83.59560	7/27/2015
Purchase of Common Stock	45,300	\$83.50000	7/27/2015
Purchase of Common Stock	16,500	\$82.78790	7/28/2015

LIONEYE ONSHORE FUND LP

Sale of Common Stock(1)	486	\$90.62000	7/1/2015
Purchase of Common Stock	11,549	\$92.52660	7/21/2015
Purchase of Common Stock	514	\$87.74410	7/22/2015

LIONEYE CAPITAL MANAGEMENT LLC**(Through the LionEye Capital Management Accounts)**

Sale of Common Stock(1)	2,091	\$90.62000	7/1/2015
Purchase of Common Stock	28,494	\$92.52660	7/21/2015
Purchase of Common Stock	2,265	\$87.74410	7/22/2015

(1) Represents a cross trade of Shares to LionEye Master Fund Ltd from the LionEye Capital Management Accounts and LionEye Onshore Fund LP.

LIGN: left; FONT-FAMILY: Times New Roman; FONT-SIZE: 10pt">Secretary & Treasurer

United Holdings Co., Inc.
2545 Wilkens Avenue
Baltimore, MD 21223

Fredric V. Salerno

Chairman; Former Vice Chairman and Chief Financial Officer
Verizon Communications

Officers:

Mario J. Gabelli
Chief Executive Officer and Chief Investment Officer

Marc J. Gabelli

President

Silvio A. Berni

Vice President, Assistant Secretary and Controller

GGCP Holdings LLC

Members:

GGCP, Inc.

Mario J. Gabelli

Manager and Member

Member

GAMCO Investors, Inc.

Directors:

Edwin L. Artzt

Raymond C. Avansino

Richard L. Bready

Former Chairman and Chief Executive Officer
Procter & Gamble Company
900 Adams Crossing
Cincinnati, OH 45202

Chairman & Chief Executive Officer
E.L. Wiegand Foundation
165 West Liberty Street
Reno, NV 89501

Former Chairman and Chief Executive Officer
Nortek, Inc.
50 Kennedy Plaza
Providence, RI 02903

Mario J. Gabelli

Elisa M. Wilson
See above

Director
c/o GAMCO Investors, Inc.
One Corporate Center
Rye, NY 10580

Eugene R. McGrath

Former Chairman and Chief Executive Officer
Consolidated Edison, Inc.
4 Irving Place
New York, NY 10003

Robert S. Prather

Former President & Chief Operating Officer
Gray Television, Inc.

4370 Peachtree Road, NE
Atlanta, GA 30319
Officers:

Mario J. Gabelli

Chairman and Chief Executive Officer

Douglas R. Jamieson

Henry G. Van der Eb

Bruce N. Alpert

Agnes Mullady

Robert S. Zuccaro

Kevin Handwerker

President and Chief Operating Officer

Senior Vice President

Senior Vice President

Senior Vice President

Executive Vice President and Chief Financial Officer

Executive Vice President, General Counsel and Secretary

GAMCO Asset Management Inc.
Directors:

Douglas R. Jamieson

Regina M. Pitaro

William S. Selby

Officers:

Mario J. Gabelli

Chief Executive Officer and Chief Investment Officer – Value Portfolios

Douglas R. Jamieson

Robert S. Zuccaro

David Goldman

Thomas J. Hearity

President, Chief Operating Officer and Managing Director

Chief Financial Officer

General Counsel, Secretary & Chief Compliance Officer

Assistant Secretary

Gabelli Funds, LLC

Officers:

Mario J. Gabelli

Chief Investment Officer – Value Portfolios

Bruce N. Alpert

Executive Vice President and Chief Operating Officer

Agnes Mullady

President and Chief Operating Officer – Open End Fund Division

Robert S. Zuccaro

Chief Financial Officer

Teton Advisors, Inc.

Directors:

Howard F. Ward

Nicholas F. Galluccio

Vincent J. Amabile

John Tesoro

Chairman of the Board

Chief Executive Officer and President

Officers:

Howard F. Ward

Nicholas F. Galluccio

Robert S. Zuccaro

David Goldman

Tiffany Hayden

See above

See above

Chief Financial Officer

Assistant Secretary

Secretary

Gabelli Securities, Inc.

Directors:

Robert W. Blake
President of W. R. Blake & Sons, Inc.
196-20 Northern Boulevard
Flushing, NY 11358

Douglas G. DeVivo
DeVivo Asset Management Company LLC
P.O. Box 2048
Menlo Park, CA 94027

Douglas R. Jamieson

President

Daniel R. Lee

Managing Partner of Creative Casinos, LLC
10801 W. Charleston Blvd., Suite 420
Las Vegas, NV 89135

Officers:

Douglas R. Jamieson	See above
Robert S. Zuccaro	Chief Financial Officer
Diane M. LaPointe	Controller
Thomas J. Hearity	General Counsel and Secretary
David M. Goldman	Assistant Secretary
Joel Torrance	Chief Compliance Officer

G.research, Inc.

Directors:

Irene Smolicz	Senior Trader – G.research, Inc.
Daniel M. Miller	Chairman

Officers:

Daniel M. Miller	See above
Cornelius V. McGinity	President
Bruce N. Alpert	Vice President
Diane M. LaPointe	Controller and Financial & Operations Principal
Douglas R. Jamieson	Secretary
David M. Goldman	Assistant Secretary
Josephine D. LaFauci	Chief Compliance Officer

Gabelli Foundation, Inc.

Officers:

Mario J. Gabelli	Chairman, Trustee & Chief Investment Officer
Elisa M. Wilson	President
Marc J. Gabelli	Trustee
Matthew R. Gabelli	Trustee
Michael Gabelli	Trustee

MJG-IV Limited Partnership

Officers:

Mario J. Gabelli	General Partner
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SCHEDULE II

INFORMATION WITH RESPECT TO
TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR
SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

DATE	SHARES PURCHASED SOLD(-)	AVERAGE PRICE(2)
COMMON STOCK-NATHAN'S FAMOUS, INC		
GAMCO ASSET MANAGEMENT INC.		
12/03/13	1,495	51.4000
12/02/13	200	52.1500
12/02/13	200-	52.1500
12/02/13	2,900	52.5464
12/02/13	200	52.1500
11/29/13	1,100	52.5500
11/26/13	1,000	51.8999
11/26/13	400	51.7552
11/25/13	3,186	51.5062
11/22/13	200	52.1000
11/22/13	1,000	51.3353
11/22/13	204	50.8800
11/21/13	1,000	51.4672
11/21/13	200	51.0904
11/18/13	2,024	52.1500
11/15/13	200	52.9490
11/15/13	711	52.1500
11/15/13	200	53.1705
11/15/13	800	52.9999
11/14/13	400	52.8723
11/13/13	500	51.9990
11/13/13	1,265	52.2969
11/11/13	300	51.9733
11/11/13	1,000	51.4876
10/31/13	1,300	51.0000
10/21/13	500	54.0000
10/09/13	319	50.2000
10/09/13	1,050	49.9410
10/09/13	1,000	49.8800
10/08/13	1,950	50.4779
10/08/13	1,000	50.8800
10/07/13	1,000	52.3339
10/07/13	1,000-	52.3128
10/04/13	1,000	52.9014
10/04/13	1,000-	52.7586
TETON ADVISORS, INC.		
11/18/13	500	53.0000
11/13/13	2,000	52.2456
10/22/13	1,800	53.0000
10/17/13	1,200	52.9958
10/09/13	1,000	49.8800

10/08/13 1,000 50.6990

(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED
ON THE NASDAQ GLOBAL SECURITIES MARKET.

(2) PRICE EXCLUDES COMMISSION.

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