

Edgar Filing: FIVE STAR QUALITY CARE INC - Form SC 13G/A

FIVE STAR QUALITY CARE INC
Form SC 13G/A
February 04, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 2) *

Five Star Quality Care, Inc.
(Name of Issuer)

Common Stock, par value \$0.01 per share
(Title of Class of Securities)

33832D106
(CUSIP Number)

December 31, 2008
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- ☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which would
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

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(1) NAMES OF REPORTING PERSONS

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Highbridge International LLC

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		(a) ☒ (b) ☐

(3) SEC USE ONLY		

(4) CITIZENSHIP OR PLACE OF ORGANIZATION		
Cayman Islands, British West Indies		

NUMBER OF	(5) SOLE VOTING POWER	
SHARES	0	

BENEFICIALLY	(6) SHARED VOTING POWER	
	\$10,000,000 principal amount of 3.75% Convertible Senior Notes due 2026, convertible into 769,231 shares of Common Stock	

OWNED BY	(7) SOLE DISPOSITIVE POWER	
EACH	0	

REPORTING	(8) SHARED DISPOSITIVE POWER	
PERSON WITH	\$10,000,000 principal amount of 3.75% Convertible Senior Notes due 2026, convertible into 769,231 shares of Common Stock	

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
\$10,000,000 principal amount of 3.75% Convertible Senior Notes due 2026, convertible into 769,231 shares of Common Stock		

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)		☐

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
2.36%		

(12) TYPE OF REPORTING PERSON (see instructions)		
OO		

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(1) NAMES OF REPORTING PERSONS	
Highbridge Convertible Arbitrage Master Fund, L.P.	

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	

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(see instructions)

(a) ☒

(b) ☐

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands, British West Indies

NUMBER OF (5) SOLE VOTING POWER

0

SHARES

BENEFICIALLY (6) SHARED VOTING POWER

0

OWNED BY

EACH (7) SOLE DISPOSITIVE POWER

0

REPORTING

PERSON WITH (8) SHARED DISPOSITIVE POWER

0

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED

BY EACH REPORTING PERSON

0

(10) CHECK BOX IF THE AGGREGATE AMOUNT

IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

☐

(11) PERCENT OF CLASS REPRESENTED

BY AMOUNT IN ROW (9)

0%

(12) TYPE OF REPORTING PERSON (see instructions)

PN

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(1) NAMES OF REPORTING PERSONS

Highbridge Statistical Opportunities Master Fund, L.P.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

(a) ☒

(b) ☐

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands, British West Indies

NUMBER OF (5) SOLE VOTING POWER

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SHARES	0	-----
BENEFICIALLY	(6)	SHARED VOTING POWER
OWNED BY	0	-----
EACH	(7)	SOLE DISPOSITIVE POWER
REPORTING	0	-----
PERSON WITH	(8)	SHARED DISPOSITIVE POWER
	0	-----
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	0	
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)	
	[]	
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0%	
(12)	TYPE OF REPORTING PERSON (see instructions)	
	PN	

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(1)	NAMES OF REPORTING PERSONS	
	STAR, L.P. (a statistical arbitrage strategy)	
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)	
	(a)	[X]
	(b)	[]
(3)	SEC USE ONLY	
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Cayman Islands, British West Indies	
NUMBER OF	(5)	SOLE VOTING POWER
SHARES	0	-----
BENEFICIALLY	(6)	SHARED VOTING POWER
OWNED BY	0	-----
EACH	(7)	SOLE DISPOSITIVE POWER
REPORTING	0	-----

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PERSON WITH (8) SHARED DISPOSITIVE POWER
0

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON
0

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
0%

(12) TYPE OF REPORTING PERSON (see instructions)
PN

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(1) NAMES OF REPORTING PERSONS

Highbridge Capital Management, LLC

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(see instructions) (a) [X]
(b) []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

NUMBER OF (5) SOLE VOTING POWER
SHARES 0

BENEFICIALLY (6) SHARED VOTING POWER
\$10,000,000 principal amount of 3.75% Convertible
Senior Notes due 2026, convertible into 769,231
shares of Common Stock

OWNED BY

EACH (7) SOLE DISPOSITIVE POWER
REPORTING 0

PERSON WITH (8) SHARED DISPOSITIVE POWER
\$10,000,000 principal amount of 3.75% Convertible
Senior Notes due 2026, convertible into 769,231
shares of Common Stock

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED

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BY EACH REPORTING PERSON

\$10,000,000 principal amount of 3.75% Convertible Senior Notes due 2026, convertible into 769,231 shares of Common Stock

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions) []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
2.36%

(12) TYPE OF REPORTING PERSON (see instructions)
OO

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(1) NAMES OF REPORTING PERSONS

Glenn Dubin

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(see instructions) (a) [X]
(b) []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF (5) SOLE VOTING POWER
SHARES 0

BENEFICIALLY (6) SHARED VOTING POWER
\$10,000,000 principal amount of 3.75% Convertible
Senior Notes due 2026, convertible into 769,231
shares of Common Stock

OWNED BY

EACH (7) SOLE DISPOSITIVE POWER
0

REPORTING

PERSON WITH (8) SHARED DISPOSITIVE POWER
\$10,000,000 principal amount of 3.75% Convertible
Senior Notes due 2026, convertible into 769,231
shares of Common Stock

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON
\$10,000,000 principal amount of 3.75% Convertible Senior
Notes due 2026, convertible into 769,231 shares of Common
Stock

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(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)	[]
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.36%	
(12)	TYPE OF REPORTING PERSON (see instructions) IN	

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(1)	NAMES OF REPORTING PERSONS	
	Henry Swieca	
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)	(a) [X] (b) []
(3)	SEC USE ONLY	
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION	
	United States	
NUMBER OF SHARES	(5)	SOLE VOTING POWER 0
BENEFICIALLY OWNED BY	(6)	SHARED VOTING POWER \$10,000,000 principal amount of 3.75% Convertible Senior Notes due 2026, convertible into 769,231 shares of Common Stock
EACH REPORTING PERSON WITH	(7)	SOLE DISPOSITIVE POWER 0
	(8)	SHARED DISPOSITIVE POWER \$10,000,000 principal amount of 3.75% Convertible Senior Notes due 2026, convertible into 769,231 shares of Common Stock
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON \$10,000,000 principal amount of 3.75% Convertible Senior Notes due 2026, convertible into 769,231 shares of Common Stock	
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)	
	[]	

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(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
2.36%

(12) TYPE OF REPORTING PERSON (see instructions)
IN

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This Amendment No. 2 (this "Amendment") amends the statement on Schedule 13G filed on July 27, 2007, as amended by Amendment No. 1 filed on January 23, 2008 (the "Original Schedule 13G" and the Original Schedule 13G as amended, the "Schedule 13G") with respect to the shares of common stock, par value \$0.01 per share (the "Common Stock") of Five Star Quality Care, Inc., a Maryland corporation (the "Company"). Capitalized terms used herein and not otherwise defined in this Amendment have the meanings set forth in the Schedule 13G. This Amendment amends and restates Items 4 and 5 in their entirety as set forth below.

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

As of the date of this filing, (i) Highbridge International LLC is the beneficial owner of \$10,000,000 principal amount of 3.75% Convertible Senior Notes due 2026 (the "Notes"), convertible into 769,231 shares of Common Stock, (ii) Highbridge Convertible Arbitrage Master Fund, L.P. no longer beneficially owns any shares of Common Stock, (iii) Highbridge Statistical Opportunities Master Fund, L.P. no longer beneficially owns any shares of Common Stock, (iv) STAR, L.P. (a statistical arbitrage strategy) no longer beneficially owns any shares of Common Stock and (v) each of Highbridge Capital Management, LLC, Glenn Dubin and Henry Swieca may be deemed the beneficial owner of the \$10,000,000 principal amount of Notes, convertible into 769,231 shares of Common Stock held by Highbridge International LLC.

Highbridge Capital Management, LLC is the trading manager of Highbridge International LLC, Highbridge Convertible Arbitrage Master Fund, L.P., Highbridge Statistical Opportunities Master Fund, L.P. and STAR, L.P. (a statistical arbitrage strategy). Glenn Dubin is the Chief Executive Officer of Highbridge Capital Management, LLC. Henry Swieca is the Chief Investment Officer of Highbridge Capital Management, LLC. The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of shares of Common Stock owned by another Reporting Person. In addition, each of Highbridge Capital Management, LLC, Glenn Dubin and Henry Swieca disclaims beneficial ownership of shares of Common Stock held by Highbridge International LLC.

(b) Percent of class:

The Company's Quarterly Report filed on Form 10-Q for the quarterly period ended September 30, 2008 indicates that as of November 6, 2008, there were 31,847,004 shares of Common Stock outstanding. Therefore, based on

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the Company's outstanding shares of Common Stock and assuming the conversion of the Notes, (i) Highbridge International LLC may be deemed to beneficially own 2.36% of the outstanding shares of Common Stock of the Company, (ii) Highbridge Convertible Arbitrage Master Fund, L.P. no longer beneficially owns any shares of Common Stock of the Company, (iii) Highbridge Statistical Opportunities Master Fund, L.P. no longer beneficially owns any shares of Common Stock of the Company, (iv) STAR, L.P. (a statistical arbitrage

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strategy) no longer beneficially owns any shares of Common Stock of the Company, and (v) each of Highbridge Capital Management, LLC, Glenn Dubin and Henry Swieca may be deemed to beneficially own 2.36% of the outstanding shares of Common Stock of the Company. The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of shares of Common Stock owned by another Reporting Person.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

0

(ii) Shared power to vote or to direct the vote

See Item 4(a)

(iii) Sole power to dispose or to direct the disposition of

0

(iv) Shared power to dispose or to direct the disposition of

See Item 4(a)

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

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SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information with respect to it set forth in this statement is true, complete, and correct.

Dated: February 4, 2009

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HIGHBRIDGE CAPITAL MANAGEMENT, LLC

HIGHBRIDGE INTERNATIONAL LLC

By: Highbridge Capital Management, LLC
its Trading Manager

By: /s/ John Oliva

Name: John Oliva
Title: Managing Director

By: /s/ John Oliva

Name: John Oliva
Title: Managing Director

HIGHBRIDGE CONVERTIBLE ARBITRAGE
MASTER FUND, L.P.

HIGHBRIDGE STATISTICAL OPPORTUNITIES
MASTER FUND, L.P.

By: Highbridge Capital Management, LLC
its Trading Manager

By: Highbridge Capital Management, LLC
its Trading Manager

By: /s/ John Oliva

Name: John Oliva
Title: Managing Director
STAR, L.P.

By: /s/ John Oliva

Name: John Oliva
Title: Managing Director

By: Highbridge Capital Management, LLC
its Trading Manager

/s/ Glenn Dubin

GLENN DUBIN

By: /s/ John Oliva

Name: John Oliva
Title: Managing Director

/s/ Henry Swieca

HENRY SWIECA